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Actionable Technical Highlights

Daily Charting – TMCLIFE (Technical Buy)



Source: TradingView

About the Stock:		Key Support & Resistance Levels	
Name	TMC LIFE SCIENCES Bhd	52 Week High/Low	RM0.81/RM0.58
Bursa Code	TMCLIFE	3-m Avg. Daily Vol.	951,698
CAT Code	0101	Free Float (%)	17
Market Cap	RM1.176b	Beta vs. KLCI	0.7
		Last Price	RM0.675
		Resistance	RM0.735 (R1) RM0.755 (R2)
		Take Profit	RM0.740
		Stop Loss	RM0.620

TMCLIFE BERHAD (Technical Buy)

- TMC Life Sciences BHD (TMCLIFE) made a notable breakout yesterday, closing firmly above its critical 5-day and 13-day Simple Moving Average (SMA) levels with a significant 5.5% gain, reaching RM0.675. The appearance of a hammer candlestick confirms a bullish reversal, with the 5-day SMA beginning to trend upwards, indicating a potential upward movement.
- The trading volume has also surged alongside the price, suggesting that bullish momentum is building. On the technical front, both the daily Stochastic Oscillator and the Tom Demark Pressure Ratio (TDRP) are rebounding from oversold conditions, further supporting the likelihood of a trend reversal. The weekly chart also reflects a similar pattern, pointing to a possible bullish shift ahead.
- Looking forward, a continued upward movement and a break above the immediate resistance at RM0.685 (aligned with the 200-day SMA) would solidify the bullish trend, potentially propelling the stock to close the previous gap at RM0.735. However, if the stock falls below the RM0.65 support level, it could signal a continuation of the downtrend towards the next major support at RM0.63.
- For a strategic entry, consider buying around RM0.66 (near the 13-day SMA). A take-profit target at RM0.74 offers an attractive upside potential of about 12.1%. To manage risk, a stop-loss at RM0.62 is recommended, limiting the potential downside to around 6%. This approach provides a favourable risk-to-reward ratio, making it an appealing trade setup for investors.

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