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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>AUTOMOTIVE</b>																	
BERMAZ AUTO BHD	MP	2.50	2.45	-2.0%	2,919.8	Y	04/2025	24.0	24.9	-20.6%	3.7%	10.4	10.0	3.3	32.8%	20.2	8.1%
DRB-HICOM BHD	MP	1.36	1.40	2.9%	2,629.2	Y	12/2024	15.9	18.6	14.2%	17.0%	8.6	7.3	0.2	3.1%	2.0	1.5%
HIL INDUSTRIES BHD	MP	1.00	1.10	10.0%	331.9	Y	12/2024	13.7	15.6	12.4%	14.1%	7.3	6.4	0.7	9.8%	3.0	3.0%
HONG LEONG INDUSTRIES BHD	OP	11.22	12.60	12.3%	3,584.5	Y	06/2024	98.3	105.3	10.9%	7.2%	11.4	10.7	1.8	16.0%	107.0	9.5%
MBM RESOURCES BHD	OP	5.34	6.30	18.0%	2,087.3	Y	12/2024	75.9	78.7	-2.8%	3.7%	7.0	6.8	0.9	13.5%	40.0	7.5%
SIME DARBY BHD	OP	2.61	2.90	11.1%	17,788.7	Y	06/2024	18.4	20.2	8.1%	10.0%	14.2	12.9	1.1	7.7%	12.0	4.6%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.855	0.740	-13.5%	557.2	Y	12/2024	(11.7)	(9.8)	-160.9%	-183.9%	N.A.	N.A.	0.2	-2.9%	1.0	1.2%
<b>SECTOR AGGREGATE</b>					<b>29,898.7</b>					<b>6.1%</b>	<b>10.0%</b>	<b>12.4</b>	<b>11.2</b>	<b>0.8</b>	<b>6.8%</b>		<b>5.0%</b>
<b>BANKING</b>																	
AFFIN BANK BHD	UP	2.48	1.80	-27.4%	5,953	N	12/2024	21.0	27.7	20.4%	31.9%	11.8	9.0	0.5	4.3%	8.0	3.2%
ALLIANCE BANK MALAYSIA BHD	OP	3.77	4.60	22.0%	5,836	N	03/2025	50.2	52.7	12.5%	5.2%	7.5	7.1	0.8	10.5%	25.0	6.6%
AMMB HOLDINGS BHD	OP	4.27	5.20	21.8%	14,115	N	03/2025	55.3	56.3	17.5%	1.8%	7.7	7.6	0.7	9.1%	22.0	5.2%
BANK ISLAM MALAYSIA BHD	MP	2.49	2.25	-9.6%	5,644	Y	12/2024	25.2	29.0	3.3%	14.9%	9.9	8.6	0.7	7.6%	17.0	6.8%
CIMB GROUP HOLDINGS BHD	OP	6.77	7.60	12.3%	72,399	N	12/2024	68.5	72.5	4.7%	5.8%	9.9	9.3	1.0	10.5%	44.0	6.5%
HONG LEONG BANK BHD	OP	19.28	26.20	35.9%	41,794	N	06/2024	199.6	215.2	7.1%	7.8%	9.7	9.0	1.1	11.5%	60.0	3.1%
MALAYAN BANKING BHD	OP	9.96	11.00	10.4%	120,187	N	12/2024	80.0	83.6	3.2%	4.5%	12.4	11.9	1.2	10.1%	62.0	6.2%
MALAYSIA BUILDING SOCIETY BHD	UP	0.805	0.590	-26.7%	6,619	Y	12/2024	3.9	6.6	104.4%	68.2%	20.6	12.2	0.6	2.8%	2.0	2.5%
PUBLIC BANK BHD	OP	4.00	5.10	27.5%	77,643	N	12/2024	37.3	39.3	9.0%	5.4%	10.7	10.2	1.3	12.9%	21.0	5.3%
RHB BANK BHD	OP	5.50	7.25	31.8%	23,977	N	12/2024	70.8	73.5	8.3%	3.9%	7.8	7.5	0.7	9.7%	43.0	7.8%
<b>SECTOR AGGREGATE</b>					<b>374,166</b>					<b>7.1%</b>	<b>6.2%</b>	<b>10.6</b>	<b>10.0</b>	<b>1.1</b>	<b>10.0%</b>		<b>5.3%</b>
<b>BUILDING MATERIAL</b>																	
ENGTEX GROUP BHD	OP	1.08	1.41	30.6%	478.8	Y	12/2024	9.2	12.5	300.0%	35.0%	11.7	8.7	0.5	4.7%	0.8	0.7%
OM HOLDINGS LTD	OP	1.47	1.80	22.4%	1,126.4	Y	12/2024	17.7	29.8	63.6%	68.6%	8.3	4.9	0.6	7.0%	6.6	4.5%
PRESS METAL ALUMINUM HOLDINGS BHD	OP	5.76	6.35	10.2%	47,460.2	Y	12/2024	23.2	27.0	52.5%	16.3%	24.8	21.3	5.9	24.8%	9.3	1.2%
UNITED U-LI CORPORATION BHD	OP	2.03	2.38	17.2%	442.1	Y	12/2024	23.9	29.8	29.7%	24.6%	8.5	6.8	1.1	13.2%	6.0	3.0%
<b>SECTOR AGGREGATE</b>					<b>49,507.5</b>					<b>54.3%</b>	<b>20.0%</b>	<b>23.2</b>	<b>19.3</b>	<b>4.4</b>	<b>19.0%</b>		<b>2.3%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>CONSTRUCTION</b>																	
GAMUDA BHD	OP	6.65	7.29	9.6%	18,425.1	Y	07/2024	40.2	50.6	29.7%	25.8%	16.5	13.1	1.6	10.0%	12.0	1.8%
IJM CORP BHD	MP	3.07	3.00	-2.3%	10,763.9	Y	03/2025	13.0	14.4	-8.3%	11.2%	23.7	21.3	1.1	4.8%	8.0	2.6%
KERJAYA PROSPEK GROUP BHD	OP	1.81	2.16	19.3%	2,282.5	Y	12/2024	14.2	15.8	33.3%	11.3%	12.8	11.5	1.6	13.0%	10.0	5.5%
KIMLUN CORP BHD	OP	1.29	1.76	36.4%	455.8	Y	12/2024	11.9	14.7	493.0%	23.0%	10.8	8.8	0.6	5.5%	1.0	0.8%
SUNWAY CONSTRUCTION GROUP BHD	OP	3.78	4.28	13.2%	4,873.8	Y	12/2024	14.0	20.4	19.4%	45.7%	27.0	18.6	4.9	19.1%	6.0	1.6%
WCT HOLDINGS BHD	OP	0.845	0.880	4.1%	1,197.6	Y	12/2024	2.9	4.4	-83.8%	50.0%	29.1	19.4	0.4	1.4%	0.5	0.6%
<b>SECTOR AGGREGATE</b>					<b>37,998.7</b>					<b>43.6%</b>	<b>23.3%</b>	<b>18.7</b>	<b>15.2</b>	<b>1.4</b>	<b>7.3%</b>		<b>2.1%</b>
<b>CONSUMER</b>																	
AEON CO. (M) BHD	MP	1.37	1.21	-11.7%	1,923.5	Y	12/2024	8.7	8.9	6.9%	2.1%	15.7	15.4	1.0	6.5%	4.0	2.9%
FRASER & NEAVE HOLDINGS BHD	OP	31.82	38.25	20.2%	11,670.9	Y	09/2024	167.6	176.4	26.9%	5.3%	19.0	18.0	3.2	17.7%	85.0	2.7%
MR D.I.Y. GROUP (M) BHD	MP	1.90	1.97	3.7%	17,958.2	Y	12/2024	7.0	7.9	18.2%	12.6%	27.1	24.1	9.0	35.4%	4.0	2.1%
NESTLE (MALAYSIA) BHD	UP	121.50	115.00	-5.3%	28,491.8	Y	12/2024	292.3	306.0	3.8%	4.7%	41.6	39.7	43.4	102.9%	300.0	2.5%
PADINI HOLDINGS BHD	MP	3.70	3.63	-1.9%	2,434.3	Y	06/2024	23.5	26.9	-30.4%	14.2%	15.7	13.8	2.2	14.3%	12.0	3.2%
POWER ROOT BHD	UP	1.58	1.40	-11.4%	726.5	Y	03/2025	9.1	9.8	2.6%	7.3%	17.3	16.2	2.1	12.2%	7.0	4.4%
QL RESOURCES BHD	MP	6.51	6.25	-4.0%	15,843.1	Y	03/2025	19.5	20.8	8.7%	6.2%	33.3	31.4	4.9	16.4%	9.0	1.4%
KAREX BHD	OP	0.805	1.10	36.6%	848.0	Y	06/2024	2.4	4.4	137.1%	85.1%	34.0	18.4	1.7	5.1%	1.0	1.2%
<b>SECTOR AGGREGATE</b>					<b>79,896.2</b>					<b>9.9%</b>	<b>8.1%</b>	<b>28.7</b>	<b>26.5</b>	<b>5.9</b>	<b>20.7%</b>		<b>2.6%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
<b>HEALTHCARE</b>																					
IHH HEALTHCARE BHD	OP	6.28	7.00	11.5%	55,308.1	Y	12/2024	20.6	21.6	41.6%	4.8%	30.4	29.0	1.8	6.1%	7.0	1.1%				
KOTRA INDUSTRIES BHD	OP	4.25	5.35	25.9%	630.3	Y	06/2024	29.5	35.6	-33.0%	20.6%	14.4	11.9	2.0	14.9%	26.0	6.1%				
KPJ HEALTHCARE BHD	MP	1.91	1.95	2.1%	8,335.8	Y	12/2024	6.2	6.9	7.4%	12.0%	31.0	27.7	3.4	11.2%	3.4	1.8%				
NOVA WELLNESS GROUP BHD	OP	0.525	0.700	33.3%	167.3	Y	06/2024	4.1	4.7	-8.4%	13.0%	12.7	11.3	1.5	11.9%	3.3	6.3%				
PHARMANIAGA BHD	UP	0.360	0.340	-5.6%	518.8	Y	12/2024	3.5	3.4	-34.7%	-3.8%	10.3	10.7	(2.1)	-18.7%	0.0	0.0%				
<b>SECTOR AGGREGATE</b>					<b>64,960.5</b>					<b>42.7%</b>	<b>5.8%</b>	<b>29.6</b>	<b>29.6</b>	<b>2.0</b>	<b>6.6%</b>						<b>3.1%</b>
<b>MANUFACTURING</b>																					
ANCOM NYLEX BHD	OP	1.09	1.50	37.6%	1,037.3	Y	05/2024	8.5	11.2	20.5%	36.7%	12.8	9.7	1.8	14.9%	1.0	0.9%				
BM GREENTECH BHD	UP	1.64	1.30	-20.7%	846.2	Y	03/2025	8.6	9.0	32.1%	4.7%	19.1	18.2	3.1	17.1%	1.8	1.1%				
BP PLASTICS HOLDINGS BHD	MP	1.32	1.42	7.6%	371.6	Y	12/2024	12.1	14.1	1.5%	16.8%	10.9	9.4	1.3	12.5%	6.5	4.9%				
HPP HOLDINGS BHD	MP	0.365	0.320	-12.3%	141.8	Y	05/2024	0.7	2.2	-69.9%	203.6%	50.6	16.7	1.2	2.3%	0.5	1.4%				
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.770	0.450	-41.6%	413.8	Y	12/2024	2.0	4.4	158.5%	125.5%	39.0	17.3	0.4	1.0%	2.0	2.6%				
SCIENTEX BHD	UP	4.23	4.00	-5.4%	6,561.9	Y	07/2024	35.3	36.6	32.2%	3.6%	12.0	11.6	1.7	14.5%	12.0	2.8%				
SLP RESOURCES BHD	OP	0.990	1.16	17.2%	313.8	Y	12/2024	5.8	7.0	68.8%	20.7%	17.1	14.1	1.6	9.6%	6.0	6.1%				
TECHBOND GROUP BHD	OP	0.530	0.500	-5.7%	294.7	Y	06/2024	3.7	4.3	112.8%	14.0%	14.1	12.4	1.4	10.9%	1.3	2.4%				
THONG GUAN INDUSTRIES BHD	OP	1.94	2.86	47.4%	778.2	Y	12/2024	25.5	29.8	22.1%	16.6%	7.6	6.5	0.8	10.3%	5.5	2.8%				
<b>SECTOR AGGREGATE</b>					<b>10,759.2</b>					<b>44.4%</b>	<b>11.7%</b>	<b>12.4</b>	<b>11.1</b>	<b>1.4</b>	<b>11.2%</b>						<b>2.8%</b>
<b>MEDIA</b>																					
ASTRO MALAYSIA HOLDINGS BHD	UP	0.325	0.250	-23.1%	1,696.2	N	01/2025	2.3	2.9	-43.4%	25.4%	13.9	11.1	1.4	9.9%	1.0	3.1%				
MEDIA CHINESE INTERNATIONAL	UP	0.135	0.110	-18.5%	227.8	Y	03/2025	(2.3)	(2.1)	-26.2%	6.8%	N.A.	N.A.	0.4	-6.7%	0.7	5.2%				
MEDIA PRIMA BHD	UP	0.460	0.320	-30.4%	510.2	N	06/2024	2.0	3.2	-63.5%	56.0%	22.7	14.5	0.7	5.4%	1.5	3.3%				
STAR MEDIA GROUP BHD	UP	0.390	0.314	-19.5%	282.7	Y	12/2024	(0.3)	(0.3)	33.3%	16.7%	N.A.	N.A.	0.4	-0.4%	0.0	0.0%				
<b>SECTOR AGGREGATE</b>					<b>2,716.8</b>					<b>-57.4%</b>	<b>45.0%</b>	<b>26.2</b>	<b>18.1</b>	<b>0.9</b>	<b>3.4%</b>						<b>2.9%</b>
<b>NON-BANK FINANCIAL</b>																					
AEON CREDIT SERVICE M BHD	OP	7.38	8.55	15.9%	3,768.3	N	02/2025	83.4	85.8	0.5%	2.8%	8.8	8.6	1.3	15.4%	32.0	4.3%				
BURSA MALAYSIA BHD	UP	8.85	6.70	-24.3%	7,162.3	Y	12/2024	33.1	33.5	6.2%	1.0%	26.7	26.4	8.9	33.7%	31.0	3.5%				
CTOS DIGITAL BHD	UP	1.46	1.15	-21.2%	3,372.6	Y	12/2024	5.4	6.4	20.8%	17.7%	26.9	22.8	5.3	20.5%	3.8	2.6%				
LPI CAPITAL BHD	OP	12.46	15.00	20.4%	4,963.9	N	12/2024	95.2	92.0	20.9%	-3.4%	13.1	13.5	2.2	16.9%	85.7	6.9%				
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.75	4.35	16.0%	3,139.9	Y	12/2024	43.2	45.3	13.4%	4.9%	8.7	8.3	1.4	17.2%	17.0	4.5%				
<b>SECTOR AGGREGATE</b>					<b>22,407</b>					<b>10.5%</b>	<b>2.7%</b>	<b>14.4</b>	<b>14.0</b>	<b>2.5</b>	<b>17.7%</b>						<b>4.4%</b>

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<b>OIL &amp; GAS</b>																	
BUMI ARMADA BHD	MP	0.555	0.580	4.5%	3,290.0	N	12/2024	13.8	12.6	144.4%	-8.8%	4.0	4.4	0.5	13.4%	0.0	0.0%
DIALOG GROUP BHD	OP	2.42	3.18	31.4%	13,655.1	Y	06/2024	10.2	10.6	13.9%	4.1%	23.8	22.8	2.3	10.0%	4.3	1.8%
KEYFIELD INTERNATIONAL BHD	OP	2.38	2.85	19.7%	1,904.0	Y	12/2024	17.2	25.9	35.1%	50.5%	13.8	9.2	2.9	29.7%	3.0	1.3%
MISC BHD	MP	8.55	8.09	-5.4%	38,165.0	Y	12/2024	52.9	52.3	9.7%	-1.2%	16.2	16.4	0.9	5.9%	30.0	3.5%
PETRONAS CHEMICALS GROUP BHD	MP	6.33	6.28	-0.8%	50,640.0	Y	12/2024	34.8	41.9	71.3%	20.3%	18.2	15.1	1.2	6.8%	17.4	2.8%
PETRONAS DAGANGAN BHD	OP	17.26	23.70	37.3%	17,147.0	Y	12/2024	99.7	109.8	1.1%	10.1%	17.3	15.7	2.9	16.9%	79.8	4.6%
PETRON MALAYSIA REFINING	MP	4.53	4.74	4.6%	1,223.1	Y	12/2024	99.6	89.6	-1.1%	-10.0%	4.5	5.1	0.5	10.6%	20.0	4.4%
VELESTO ENERGY BHD	OP	0.265	0.340	28.3%	2,177.1	Y	12/2024	1.8	2.3	46.6%	28.8%	14.9	11.6	0.8	5.7%	0.0	0.0%
WASCO BHD	OP	1.34	1.70	26.9%	1,037.6	Y	12/2024	13.0	16.4	251.0%	26.6%	10.3	8.2	1.3	13.3%	2.0	1.5%
YINSON HOLDINGS BHD	OP	2.33	3.04	30.5%	6,972.6	N	01/2025	14.7	14.8	22.1%	1.1%	15.9	15.7	1.4	8.6%	4.0	1.7%
<b>SECTOR AGGREGATE</b>					<b>140,267.4</b>					<b>33.4%</b>	<b>8.5%</b>	<b>15.9</b>	<b>14.6</b>	<b>1.4</b>	<b>11.0%</b>		<b>1.7%</b>
<b>PLANTATION</b>																	
GENTING PLANTATIONS BHD	MP	5.96	6.00	0.7%	5,347.1	Y	12/2024	33.9	36.1	21.0%	6.4%	17.6	16.5	1.0	5.6%	21.0	3.5%
HAP SENG PLANTATIONS HOLDINGS	MP	1.75	2.00	14.3%	1,399.4	Y	12/2024	12.8	13.1	13.0%	2.8%	13.7	13.3	0.7	5.2%	8.0	4.6%
IOI CORP BHD	MP	3.69	3.80	3.0%	22,891.6	Y	06/2024	18.9	21.2	-22.3%	12.0%	19.5	17.4	2.1	11.6%	11.0	3.0%
KUALA LUMPUR KEPONG BHD	MP	20.52	21.00	2.3%	22,498.2	Y	09/2024	90.0	125.7	8.7%	39.7%	22.8	16.3	1.5	6.7%	50.0	2.4%
PPB GROUP BHD	OP	14.32	17.50	22.2%	20,371.6	Y	12/2024	111.1	132.5	38.1%	19.3%	12.9	10.8	0.7	5.6%	45.0	3.1%
SD GUTHRIE BHD	MP	4.20	4.00	-4.8%	29,046.0	Y	12/2024	16.1	18.9	25.9%	17.7%	26.2	22.2	1.6	6.2%	15.0	3.6%
TA ANN HOLDINGS BHD	MP	3.80	4.00	5.3%	1,673.8	Y	12/2024	40.9	43.5	3.5%	6.2%	9.3	8.7	0.9	10.0%	25.0	6.6%
TSH RESOURCES BHD	OP	1.14	1.30	14.0%	1,573.4	Y	12/2024	6.9	7.4	-1.8%	6.3%	16.5	15.5	0.7	9.2%	2.0	1.8%
UNITED MALACCA BHD	OP	5.05	6.00	18.8%	1,059.3	Y	04/2025	33.8	37.7	17.0%	11.4%	14.9	13.4	0.7	4.8%	12.0	2.4%
<b>SECTOR AGGREGATE</b>					<b>105,860.5</b>					<b>9.5%</b>	<b>19.2%</b>	<b>18.9</b>	<b>15.9</b>	<b>1.1</b>	<b>7.2%</b>		<b>3.4%</b>
<b>PROPERTY</b>																	
ECO WORLD DEVELOPMENT GROUP	UP	1.51	1.41	-6.6%	4,452.6	Y	10/2024	9.7	10.0	5.2%	3.6%	15.6	15.0	0.9	5.9%	6.0	4.0%
IOI PROPERTIES GROUP BHD	UP	2.16	1.75	-19.0%	11,893.3	N	06/2024	14.1	14.4	23.4%	2.1%	15.3	15.0	0.3	2.3%	4.5	2.1%
MAH SING GROUP BHD	MP	1.72	1.87	8.7%	4,403.4	Y	12/2024	10.2	11.0	14.6%	8.5%	16.9	15.6	1.1	6.5%	4.0	2.3%
MKH BHD	OP	1.31	1.83	39.7%	756.4	Y	09/2024	18.0	20.1	41.8%	11.2%	7.3	6.5	0.4	5.3%	6.0	4.6%
S P SETIA BHD	UP	1.35	0.850	-37.0%	6,427.6	Y	12/2024	5.9	6.1	17.0%	2.5%	22.7	22.1	0.4	1.9%	4.5	3.3%
SIME DARBY PROPERTY BHD	UP	1.31	1.08	-17.6%	8,909.1	Y	12/2024	6.3	6.5	7.1%	3.8%	20.9	20.1	0.8	4.1%	3.0	2.3%
SUNWAY BHD	UP	3.57	2.47	-30.8%	20,126.5	Y	12/2024	14.6	14.7	26.0%	1.2%	24.5	24.2	1.4	6.0%	6.0	1.7%
UOA DEVELOPMENT BHD	UP	1.82	1.79	-1.6%	4,532.6	Y	12/2024	10.6	10.4	19.3%	-2.1%	17.1	17.5	0.8	4.5%	6.5	3.6%
<b>SECTOR AGGREGATE</b>					<b>61,501.5</b>					<b>18.8%</b>	<b>2.7%</b>	<b>19.2</b>	<b>18.7</b>	<b>0.8</b>	<b>4.6%</b>		<b>3.0%</b>

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>REIT</b>																	
AXIS REIT	MP	1.83	1.74	-4.9%	3,197.9	Y	12/2024	9.4	10.4	10.1%	10.7%	19.5	17.6	1.1	5.8%	8.7	4.8%
CAPITALAND MALAYSIA TRUST	MP	0.675	0.580	-14.1%	1,913.1	N	12/2024	4.4	4.7	8.7%	5.5%	15.3	14.5	0.8	5.0%	4.3	6.4%
IGB REIT	MP	1.83	1.68	-8.2%	6,604.9	N	12/2024	10.5	10.7	-2.5%	2.3%	17.5	17.1	1.7	9.8%	9.7	5.3%
KLCCP STAPLED GROUP	OP	7.43	8.00	7.7%	13,413.6	Y	12/2024	44.7	46.3	13.6%	3.7%	16.6	16.0	1.0	5.2%	42.5	5.7%
PAVILION REIT	OP	1.37	1.59	16.1%	5,009.9	N	12/2024	9.7	10.4	23.7%	7.4%	14.2	13.2	1.1	7.2%	9.0	6.6%
SUNWAY REIT	OP	1.55	1.65	6.5%	5,308.5	N	12/2024	10.5	11.2	2.7%	6.6%	14.8	13.9	1.0	6.5%	8.8	5.7%
<b>SECTOR AGGREGATE</b>					<b>35,447.9</b>					<b>9.5%</b>	<b>5.2%</b>	<b>16.3</b>	<b>15.5</b>	<b>1.1</b>	<b>6.6%</b>		<b>5.7%</b>
<b>GLOVE</b>																	
HARTELEGA HOLDINGS BHD	UP	3.25	2.33	-28.3%	11,093.1	Y	03/2025	1.5	1.5	296.9%	3.8%	219.2	211.3	2.4	1.1%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	UP	2.28	1.48	-35.1%	5,817.7	Y	12/2024	4.7	4.9	139.9%	5.1%	49.0	46.6	1.5	3.1%	2.0	0.9%
SUPERMAX CORP BHD	UP	0.865	0.830	-4.0%	2,216.7	N	06/2024	(1.9)	0.7	-133.7%	-62.3%	N.A.	123.9	0.5	-1.1%	0.0	0.0%
TOP GLOVE CORP BHD	UP	1.07	0.750	-29.9%	8,570.8	Y	08/2024	(1.6)	0.8	-113.7%	-48.6%	N.A.	134.2	1.9	-2.7%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>27,698.2</b>					<b>-99.2%</b>	<b>-3254.2%</b>	<b>-3337.1</b>	<b>105.8</b>	<b>1.6</b>	<b>0.1%</b>		<b>0.2%</b>
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	MP	3.64	3.60	-1.1%	4,509.9	Y	12/2024	8.5	12.0	133.7%	41.6%	43.0	30.4	4.5	10.8%	1.4	0.4%
GHL SYSTEMS BHD	AO	1.07	1.08	0.9%	1,221.4	Y	12/2024	2.4	2.8	-3.5%	15.8%	44.8	38.8	2.3	5.2%	0.0	0.0%
INARI AMERTRON BHD	OP	3.67	4.60	25.3%	13,828.3	Y	06/2024	9.4	11.8	8.6%	25.8%	39.0	31.0	5.2	13.4%	8.9	2.4%
JHM CONSOLIDATION BHD	MP	0.655	0.610	-6.9%	396.9	Y	12/2024	3.3	4.1	40.0%	21.7%	19.6	16.1	1.2	6.2%	0.5	0.8%
KELINGTON GROUP BHD	OP	3.42	4.10	19.9%	2,305.4	Y	12/2024	16.1	19.4	1.0%	20.5%	21.2	17.6	5.4	27.7%	4.5	1.3%
KESM INDUSTRIES BHD	MP	7.00	7.04	0.6%	301.1	Y	07/2024	4.0	8.1	-65.1%	102.8%	174.6	86.1	0.8	0.5%	0.0	0.0%
LGMS BHD	OP	1.36	1.90	39.7%	620.2	Y	12/2024	4.6	6.3	88.4%	37.0%	29.4	21.5	6.0	22.2%	0.9	0.7%
MALAYSIAN PACIFIC INDUSTRIES	OP	38.88	46.84	20.5%	7,734.4	Y	06/2024	74.5	138.0	141.8%	85.2%	52.2	28.2	3.7	7.2%	35.0	0.9%
NATIONGATE HOLDINGS BHD	OP	1.85	2.06	11.4%	3,836.8	Y	12/2024	6.3	8.3	114.8%	30.8%	29.3	22.4	7.2	27.4%	1.0	0.5%
OPPSTAR BHD	OP	1.27	1.70	33.9%	813.1	Y	03/2025	5.7	6.5	165.0%	15.4%	22.4	19.4	4.6	22.4%	1.4	1.1%
PIE INDUSTRIAL BHD	OP	6.34	6.75	6.5%	2,434.8	Y	12/2024	22.2	28.7	15.7%	29.3%	28.6	22.1	3.6	13.4%	7.0	1.1%
SKP RESOURCES BHD	OP	1.15	1.35	17.4%	1,796.7	Y	03/2025	7.3	8.5	18.5%	15.3%	15.8	13.5	1.9	12.4%	3.7	3.2%
UNISEM (M) BHD	MP	4.10	3.70	-9.8%	6,613.6	Y	12/2024	10.2	12.7	100.1%	24.9%	40.3	32.3	2.7	6.8%	6.0	1.5%
<b>SECTOR AGGREGATE</b>					<b>46,412.7</b>					<b>44.1%</b>	<b>32.8%</b>	<b>35.5</b>	<b>26.7</b>	<b>3.8</b>	<b>13.5%</b>		<b>1.1%</b>
<b>TELECOMMUNICATIONS</b>																	
AXIATA GROUP BHD	OP	2.54	3.00	18.1%	23,322.1	Y	12/2024	7.1	7.2	19.6%	1.7%	35.9	35.3	1.3	3.0%	10.0	3.9%
CELCOMDIGI BHD	OP	3.47	5.97	72.0%	40,708.3	Y	12/2024	17.2	18.8	6.4%	9.0%	20.1	18.5	2.4	11.4%	14.0	4.0%
MAXIS BHD	OP	3.45	5.30	53.6%	27,020.7	Y	12/2024	16.7	17.9	6.2%	7.2%	20.7	19.3	4.7	22.7%	20.0	5.8%
OCK GROUP BHD	OP	0.575	0.860	49.6%	613.5	Y	12/2024	4.8	5.2	21.4%	8.1%	11.9	11.0	0.9	7.7%	1.5	2.6%
TELEKOM MALAYSIA BHD	OP	6.78	7.53	11.1%	26,019.6	Y	12/2024	45.6	46.2	-13.2%	1.5%	14.9	14.7	2.6	18.0%	23.5	3.5%
<b>SECTOR AGGREGATE</b>					<b>117,684.2</b>					<b>0.9%</b>	<b>5.5%</b>	<b>20.5</b>	<b>19.4</b>	<b>2.4</b>	<b>12.6%</b>		<b>4.0%</b>

28 June 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>TRANSPORT &amp; LOGISTICS</b>																	
BINTULU PORT HOLDINGS BHD	MP	6.30	6.30	0.0%	2,916.4	Y	12/2024	31.0	32.4	21.7%	4.4%	20.3	19.4	1.5	7.7%	15.7	2.5%
CAPITAL A BHD	UP	0.840	0.780	-7.1%	3,614.4	Y	12/2024	5.5	7.2	-49.1%	30.5%	15.2	11.7	(0.3)	-2.2%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	-	9.73	11.00	13.1%	16,235.0	N	12/2024	35.7	40.8	33.7%	14.3%	27.3	23.8	2.0	7.3%	18.0	1.8%
POS MALAYSIA BHD	UP	0.465	0.330	-29.0%	364.0	Y	12/2024	(11.5)	(6.7)	-161.5%	-158.3%	N.A.	N.A.	0.8	-19.0%	0.0	0.0%
SWIFT HAULAGE BHD	MP	0.535	0.510	-4.7%	472.3	Y	12/2024	5.1	5.5	-10.3%	7.1%	10.5	9.8	0.6	6.3%	1.7	3.2%
WESTPORTS HOLDINGS BHD	MP	4.17	3.80	-8.9%	14,219.7	Y	12/2024	23.4	24.5	2.5%	4.6%	17.8	17.0	3.8	22.1%	17.6	4.2%
<b>SECTOR AGGREGATE</b>					<b>37,821.9</b>					<b>116.5%</b>	<b>13.9%</b>	<b>22.0</b>	<b>19.3</b>	<b>1.4</b>	<b>2.9%</b>		<b>1.8%</b>
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	MP	3.62	3.59	-0.8%	4,648.1	Y	12/2024	28.4	27.5	-4.9%	-3.0%	12.8	13.1	3.2	25.8%	22.7	6.3%
MALAKOFF CORP BHD	MP	0.775	0.680	-12.3%	3,787.4	Y	12/2024	4.7	5.8	-71.9%	24.1%	16.5	13.3	0.9	5.2%	3.8	4.9%
PETRONAS GAS BHD	MP	17.98	17.87	-0.6%	35,577.6	Y	12/2024	98.4	100.7	5.2%	2.4%	18.3	17.9	2.5	14.2%	72.0	4.0%
SAMAIDEN GROUP BHD	OP	1.30	1.51	16.2%	544.1	Y	06/2024	3.5	5.3	26.4%	51.9%	37.4	24.6	5.2	14.9%	0.0	0.0%
SOLARVEST HOLDINGS BHD	OP	1.56	1.91	22.4%	1,085.2	Y	03/2025	6.8	8.5	62.5%	24.2%	22.8	18.3	3.9	19.5%	0.0	0.0%
TENAGA NASIONAL BHD	MP	13.94	14.50	4.0%	80,675.4	Y	12/2024	75.2	81.9	40.1%	8.9%	18.5	17.0	1.3	7.1%	37.2	2.7%
YTL POWER INTERNATIONAL BHD	MP	4.80	5.22	8.7%	39,337.8	N	06/2024	39.1	37.7	61.6%	-3.5%	12.3	12.7	2.1	18.1%	6.0	1.3%
<b>SECTOR AGGREGATE</b>					<b>165,655.5</b>					<b>55.8%</b>	<b>3.8%</b>	<b>16.4</b>	<b>15.8</b>	<b>2.7</b>	<b>15.0%</b>		<b>2.7%</b>
<b>Kenanga Core Coverage</b>																	
<b>Simple Average</b>		<b>1,588.31</b>	<b>1,700.00</b>							<b>44.6%</b>	<b>-156.9%</b>	<b>-156.7</b>	<b>21.0</b>	<b>2.0</b>	<b>9.5%</b>		<b>2.9%</b>

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

28 June 2024

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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