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BURSA	18-Jun	Day chg	% chg
KLCI	1,606.1	-1.19	-0.07%
FTSE EMAS	12,365.1	-21.3	-0.17%
FTSE Smallcap	19,666.8	-164.42	-0.83%
FTSE MESDAQ	5,849.3	-53.2	-0.90%
KLSE Mkt Cap (RM'b)	1,964.5	-5.0	-0.25%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM m)	Value (%)
Local Institution	57.5	42.5%
Local Retail	22.8	24.3%
Foreign	-80.3	33.3%

INDICES	18-Jun	Day chg	% chg
Dow Jones	38,834.9	245.7	0.64%
S&P 500	5,487.0	55.4	1.02%
NASDAQ	17,862.2	173.3	0.98%
FTSE-100	8,191.3	44.4	0.55%
Nikkei 225	38,482.1	-332.4	-0.86%
SHCOMP	3,030.2	-2.4	-0.08%
HSI	17,915.6	-26.2	-0.15%
STI	3,301.8	4.2	0.13%
KOSPI	2,763.9	5.5	0.20%
TWSE	22,757.4	252.7	1.12%
JCI	6734.8	N.A.	N.A.
SET	1,297.4	-9.1	-0.70%

FOREX	18-Jun	14-Jun	% chg
USD/MYR:	4.7133	4.7207	-0.16%
EUR/USD:	1.0718	1.0703	0.14%
GBP/USD:	1.2689	1.2687	0.02%
USD/YEN:	158.11	157.40	0.45%
USD/SGD:	1.3541	1.3532	0.07%
USD/HKD:	7.8081	7.8116	-0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	5,929.6	5,638.2	5.17%
Value (RMm):	4,146.0	3,920.2	5.76%
KLCI Future			
June-24	1,608.5	1,608.5	0.00%
July-24	1,614.0	1,613.5	0.03%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,174.0	1,179.8	-0.49%
SoyOil (USc/lb)	44.5	43.9	1.37%
Gold (US\$/troy oz)	2,346.9	2,349.1	-0.09%
Nymex crude oil (US\$/bbl)	81.6	78.5	3.98%
Latex (RM/kg)	7.92	7.93	-0.13%
Tin (US\$/mt)	31,839.0	32,078.0	-0.75%

Research Highlights

NEWS HIGHLIGHTS

- Notion VTec attributes share price climb to financial performance, tech sector turnaround, news article
- Poh Kong's 3Q earnings jump over 51% amid rising gold prices
- Sunview bags solar power plant project worth RM79.5 mil in Bulgaria
- Nestcon bags two construction projects in Klang Valley worth RM166 mil
- Plytec bags RM26m job to supply engineering equipment

MACRO BITS

- Premier Li visits Malaysia as Anwar balances US-China interests
- German economy minister's China trip features low-key business delegation amid EV clash
- Anwar confirms he has conveyed Malaysia's wish to join BRICS economic group
- PM cites price hikes by Singapore tour agencies in defending diesel subsidy move
- Malaysia ranks 34th most competitive economy in 2024, down seven places
- Malaysia, China to sign five-year economic programme during Premier Li's visit, says Zafrul
- Miti opens AP application to Bumi firms with zero automotive experience
- China's property measures give sales a boost, but only in big cities
- BOJ chief Ueda signals chance of July rate hike
- Fed's Williams says economy strong, needs more data for rate cut
- US retail sales miss expectations in May
- ECB's Guindos suggests forecast meetings are key for rate moves
- EU black sea wheat cheaper than rivals' due to bumper harvests

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Automotive 1QCY24 Report Card, Renewable Energy Strategy, Seaport & Logistics 1QCY24 Report Card, Technology 1QCY24 Report Card
- Company Update: BMGREEN RISE, TM

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTLPOWR	5.07	-4.0	33.50	TM	6.81	4.5	22.60	YTL	3.50	-4.4	22.30
2	TM	6.81	4.5	22.60	SDG	4.30	1.9	1.92	YTLPOWR	5.07	-4.0	33.50
3	YTL	3.50	-4.4	22.30	GENTING	4.76	1.5	7.70	AXIATA	2.75	-1.4	2.35
4	PBBANK	4.06	-0.5	19.60	AMBANK	4.33	1.4	8.36	KLK	20.22	-1.4	2.63
5	CIMB	6.83	-1.3	15.50	PMETAL	5.88	1.4	10.50	CIMB	6.83	-1.3	15.50
6	SIME	2.56	1.2	15.20	PETGAS	17.90	1.4	0.09	PETDAG	17.78	-0.8	0.37
7	MRDIY	1.95	0.0	13.80	SIME	2.56	1.2	15.20	PCHEM	6.51	-0.8	1.17
8	TENAGA	14.02	-0.4	13.00	IOICORP	3.81	1.1	2.00	PBBANK	4.06	-0.5	19.60
9	PMETAL	5.88	1.4	10.50	MISC	8.43	1.0	5.35	HLFG	17.08	-0.5	0.05
10	MAYBANK	9.93	-0.1	9.34	QL	6.36	1.0	1.58	TENAGA	14.02	-0.4	13.00

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Notion VTec attributes share price climb to financial performance, tech sector turnaround, news article**

Notion VTec Bhd, whose share price reached a decade high on Tuesday, said the surge could be attributed to its strong financial performance recovery, an industry turnaround, and heightened investor interest following a report in The Edge Malaysia weekly. In response to an unusual market activity (UMA) query from Bursa Malaysia Securities, Notion said it recorded positive returns for the first two quarters of the current financial year ending Sept 30, 2024 (FY2024), leading to favourable responses from both retail and institutional investors, indicating confidence in its future prospects. *(The Edge Markets)*

- **Poh Kong's 3Q earnings jump over 51% amid rising gold prices**

Poh Kong Holdings Bhd's net profit jumped 51.6% to RM47.6m in the third quarter ended April 30, 2024 (3QFY2024), from RM31.4m a year ago, driven by higher revenue and an overall uptrend in gold prices. Earnings per share grew to 11.6 sen from 7.7 sen, according to the jeweller's bourse filing. No dividend was declared during the quarter under review. *(The Edge Markets)*

- **Sunview bags solar power plant project worth RM79.5m in Bulgaria**

Sunview Group Bhd has landed a contract worth €15.6m (RM79.5m) for the engineering, procurement, construction and commissioning (EPCC) of a solar power plant in Bulgaria. In a bourse filing on Tuesday, the renewable energy solutions provider said its indirect wholly-owned subsidiary Sunview Builders Pte Ltd entered into an agreement with OKOP Solar EOOD, a Bulgarian company principally involved in the generation and sale of electricity from renewable resources. *(The Edge Markets)*

- **Nestcon bags two construction projects in Klang Valley worth RM166m**

Construction engineering company Nestcon Bhd has bagged two high-rise building projects in the Klang Valley worth a total of RM165.6m. In a bourse filing on Tuesday, Nestcon said it was awarded a RM103.5m contract by Sunrise Charm Sdn Bhd to construct a 45-storey mixed commercial development comprising strata offices and serviced apartments on Jalan Mayang in Kuala Lumpur. *(The Edge Markets)*

- **Plytec bags RM26m job to supply engineering equipment**

Plytec Holding Bhd has secured a RM26.3m contract from Setiakon Builders Sdn Bhd (SBSB) to supply temporary works equipment for a proposed construction project, which features three blocks of serviced apartments. Plytec, which was listed on the ACE Market of Bursa Malaysia on Nov 15 last year, is a construction engineering solutions and services and building material trading and distribution company. *(The Edge Markets)*



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Macro Bits

Global

- [Premier Li visits Malaysia as Anwar balances US-China interests](#) Chinese Premier Li Qiang began a three-day visit to Malaysia late Tuesday, with Beijing looking to deepen ties with a country that has asserted its neutrality amid intensifying rivalry between the US and China. *(Bloomberg)*
- [German economy minister's China trip features low-key business delegation amid EV clash](#) German renewables firm Enpal and metal processing group Schoder will be among the companies joining Economy Minister Robert Habeck's trip to China later this week, suggesting a low-profile delegation as Brussels and Beijing clash over EV tariffs. *(Reuters)*

Malaysia

- [Anwar confirms he has conveyed Malaysia's wish to join BRICS economic group](#) Prime Minister Datuk Seri Anwar Ibrahim on Tuesday confirmed that he has expressed Malaysia's wish to join the intergovernmental organisation BRICS (Brazil, Russia, India, China and South Africa) to the President of Brazil Luiz Inacio Lula da Silva. *(The Edge Markets)*
- [PM cites price hikes by Singapore tour agencies in defending diesel subsidy move](#) The increase in fares by Singapore travel agencies and tour buses, along with the busting of diesel-smuggling syndicates at the border, shows that the diesel subsidy rationalisation initiative should be continued, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Markets)*
- [Malaysia ranks 34th most competitive economy in 2024, down seven places](#) Malaysia has dropped seven places to 34th in the IMD World Competitiveness Ranking 2024, while Singapore remains at the top. *(The Edge Markets)*
- [Malaysia, China to sign five-year economic programme during Premier Li's visit, says Zafrul](#) The Five-Year Programme for Economic and Trade Cooperation between China and Malaysia is expected to be signed soon during the inaugural visit of Chinese Premier Li Qiang to the country, said Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz. *(The Edge Markets)*
- [Miti opens AP application to Bumi firms with zero automotive experience](#) The Ministry of Investment, Trade and Industry (Miti) will grant application for open approved permits (AP) from Bumiputera companies, even ones that have never been involved in the automotive sector, starting July 1. *(The Edge Markets)*

Asia Pacific

- [China's property measures give sales a boost, but only in big cities](#) China's latest property support measures have boosted transactions in its biggest cities, but activity in smaller localities is struggling to get off the ground, pointing to more pain ahead for most of the country's real estate market. *(Reuters)*
- [BOJ chief Ueda signals chance of July rate hike](#) Bank of Japan Governor Kazuo Ueda said the central bank could raise interest rates next month depending on economic data available at the time, underscoring its resolve to steadily push up borrowing costs from current near-zero levels. *(Reuters)*

Americas

- [Fed's Williams says economy strong, needs more data for rate cut](#) Federal Reserve Bank of New York President John Williams said the US economy is "moving in the right direction" but declined to say when he would favor an interest-rate decrease. *(Bloomberg)*
- [US retail sales miss expectations in May](#) U.S. retail sales increased less than expected in May as lower prices for gasoline weighed on receipts at service stations. *(Reuters)*

Europe

- [ECB's Guindos suggests forecast meetings are key for rate moves](#) European Central Bank Vice President Luis de Guindos suggested that meetings featuring quarterly forecasts will be key for major decisions to set interest rates. *(Bloomberg)*
- [EU black sea wheat cheaper than rivals' due to bumper harvests](#) Wheat from European Union countries bordering the Black Sea is trading cheaper than the commodity from competitors, as bumper crops in the region help push down prices. *(Bloomberg)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SCICOM (MSC) BHD	0.915	19.18	15.16	12.58	0.910

*Only for stocks with market cap >RM300m
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
NOTION VTEC BHD	1.960	88.86	90.78	98.00	1.980
IFCA MSC BHD	0.750	83.23	85.12	82.65	0.790
KESM INDUSTRIES BHD	7.620	80.65	86.15	97.38	8.160
JCY INTERNATIONAL BHD	0.830	79.81	76.85	55.17	0.930
C.I. HOLDINGS BERHAD	3.040	79.35	86.44	98.79	3.050
SUNWAY CONSTRUCTION GROUP BH	3.870	78.92	81.10	73.45	4.040
BURSA MALAYSIA BHD	8.800	78.79	77.56	71.08	8.840
HUP SENG INDUSTRIES BHD	1.160	78.51	77.20	57.40	1.300
SHL CONSOLIDATED BHD	2.780	77.26	78.94	71.95	2.870
FAR EAST HOLDINGS BHD	3.720	76.87	86.51	96.46	3.720
KELINGTON GROUP BHD	3.580	76.74	77.39	60.34	3.710
V.S. INDUSTRY BERHAD	1.160	76.18	76.67	73.35	1.160
UNISEM (M) BERHAD	4.370	76.15	81.49	96.07	4.440
EWEIN BHD	1.070	74.88	82.10	92.84	1.090
SALCON BHD	0.425	74.82	75.57	76.95	0.430
TITIJAYA LAND BHD	0.320	74.18	79.29	91.35	0.330
TANCO HOLDINGS BHD	1.060	73.14	75.52	90.96	1.060
LBS BINA GROUP BHD	0.890	72.69	74.59	73.77	0.930
AEON CREDIT SERVICE M BHD	7.700	71.72	76.38	93.35	7.700
GHL SYSTEMS BERHAD	1.080	71.61	71.96	68.53	1.080
ANN JOO RESOURCES BHD	1.320	71.43	77.76	93.81	1.360
MALAYSIAN PACIFIC INDUSTRIES	39.900	71.06	71.38	77.58	41.020
DAGANG NEXCHANGE BHD	0.500	70.97	71.89	76.67	0.525
DKSH HOLDINGS MALAYSIA BHD	5.400	70.10	70.13	61.20	5.460
MULPHA INTERNATIONAL BHD	2.520	70.09	70.14	55.12	2.550

*Only for stocks with market cap >RM300m
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ANEKA JARINGAN HOLDINGS BHD-WA	0.050	22.59	17.84	12.74	0.040	20/6/2025
HANG SENG INDEX-UT	0.050	23.56	29.84	23.12	0.040	27/6/2024
GENTING MALAYSIA BHD-O	0.020	25.16	17.74	1.66	0.015	30/8/2024
HANG SENG INDEX-UQ	0.005	26.99	24.33	13.62	0.005	27/6/2024
HANG SENG INDEX-T9	0.050	29.15	21.71	9.53	0.050	27/6/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
SOUTHERN CABLE GROUP BHD-WA	0.700	83.50	83.79	82.70	0.710	31/10/2027
SALCON BHD-WB	0.125	82.45	85.14	92.23	0.130	19/7/2025
ECO WORLD DEVELOPMENT GROUP BHD-WB	0.515	79.46	85.17	98.61	0.530	12/4/2029
TECHBOND GROUP BHD-WA	0.175	78.41	83.22	94.18	0.190	24/2/2025
CAHYA MATA SARAWAK BHD-C49	0.190	75.08	76.83	70.83	0.210	26/11/2024
TANCO HOLDINGS BHD-WC	0.715	74.18	75.36	87.48	0.720	25/8/2025
TELEKOM MALAYSIA BHD-K	0.190	72.36	75.54	85.87	0.190	18/10/2024
ANN JOO RESOURCES BHD-C2	0.105	70.24	77.24	94.68	0.115	24/1/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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