



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

First Ever “Put Warrant” by Kenanga

The only single-stock put warrant in the market

KUALA LUMPUR, 20 JANUARY 2020: - Kenanga is issuing its latest batch of 12 structured warrants including the only single-stock put warrant on the market. The Datasonic warrant is Kenanga’s maiden put warrant offering investors the platform to greatly benefit from a falling market, as opposed to short selling shares and its related costs. Put warrants give warrant holders the right (but not the obligation) to sell a given quantity of the underlying asset at a specified price, before the Expiry Date. Typically put warrant prices increase when the underlying share price decreases.

“Following our theme of long-dated warrants, this batch contains warrants of 11-month (call warrants) and an 8-month (put warrant). This is Kenanga’s inaugural put warrant and the only single-stock put warrant in the market currently. We even broadcast its fair price on our Live Matrix at www.NagaWarrants.com.” said Kenanga Investment Bank’s Head of Equity Derivatives, Philip Lim.

The call warrants will be issued over the ordinary shares of Datasonic Group Berhad, Dayang Enterprise Holdings Berhad, DRB-Hicom Berhad, FGV Holdings Berhad, Frontken Corporation Berhad, Hartalega Holdings Berhad, Malaysian Resources Corporation Berhad, Scientex Berhad, Serba Dinamik Holdings Berhad, Top Glove Corporation Berhad, UMW Holdings Berhad and V.S. Industry Berhad.

| Stock Short Name | Stock Number |
|-------------------------|---------------------|
| DSOINIC-HA | 5216HA |
| DAYANG-C5 | 5141C5 |
| DRBHCOM97 | 161997 |
| FGV-C88 | 522288 |
| FRONTKN-CK | 0128CK |
| HARTA-C33 | 516833 |
| MRCB-C58 | 165158 |
| SCIENTX-CI | 4731CI |
| SERBADK-C1 | 5279C1 |
| TOPGLOV-C65 | 711365 |



| | |
|---------|--------|
| UMW-C22 | 458822 |
| VS-C27 | 696327 |

“For longer-term call warrant holders, upward-trending stocks offer generous returns. When a stock is uptrending, structured warrant traders benefit from the gearing effect.

For put warrants however, a protective put warrant strategy allows investors to guard their risks against the short-term fluctuations of owning a stock. This is especially when investors are still bullish on a stock but wish to hedge against potential short-term uncertainty” he added.

For more information about Kenanga Group, please visit – www.kenanga.com.my

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About Kenanga Investment Bank Berhad 197301002193 (15678-H)

Established for more than 40 years, Kenanga Investment Bank Berhad (‘the Group’) is a financial group in Malaysia with extensive experience in equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending and trade financing. Today, it is an award-winning leading independent investment bank in the country with a continuous commitment towards driving collaboration, innovation and digitalisation in the marketplace.

Kenanga Investment Bank Berhad is the largest independent investment bank* in Malaysia by equity trading volume and value, as well as, one of the top brokerage houses with the largest network of remisiers. Its fast-growing client base enjoys convenience through more than 30 locations throughout Malaysia.

The Group has garnered a host of awards and accolades reflecting its strong market position. It was awarded Most Innovative Participating Organisation and Best Retail Equities Participating Organisation (1st Runner Up) by Bursa Malaysia. Rakuten Trade Sdn Bhd, the Group’s joint venture with Japan’s Rakuten Securities, Inc. was named FinTech Company of the Year.

The Group received Best Dividend Yield at Focus Malaysia’s Best Under Billion Awards 2018, and it clinched ‘Deal of the Year 2018’ from Islamic Finance News for its innovative Sukuk programme. The Group’s asset management subsidiary, Kenanga Investors Berhad is a regular and repeat recipient of distinguished industry accolades, such as the Lipper, Fundsupermart and Morningstar awards.

The Group’s listed derivatives subsidiary, Kenanga Futures Sdn Bhd (‘KF’) was awarded Best Trading Participant for Equity and Financial Derivatives by Bursa Malaysia, maintaining its market leadership for the 15th consecutive year. KF was also accorded the titles 1st Runner-Up for Best Overall Derivatives Trading Participant and 2nd Runner-Up for Best Institutional Derivatives Trading Participant.

For its continued efforts towards community outreach and employee volunteerism, the Group was awarded the coveted CSR Award (Investment Bank) at the CSR Malaysia Awards 2019, an award endorsed by the Ministry of Women Affairs and Family Planning.



** year to date, based on Bursa Malaysia's Participating Organisations (POs) Trading Summary.*

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