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Source: Bloomberg, Kenanga Research

Basic Data		Technical Ratings	
52-week High	1,781.79	Resistance 2	1,650
52-week Low	1,551.96	Resistance 1	1,630
Current Level	1,558.79	Current Level	1,558.79
Intraday High	1,565.16	Support 1	1,550
Intraday Low	1,556.21	Support 2	1,510
		MACD	Bearish
		RSI (14)	Neutral
		Stochastic	Oversold
		Outlook	Bearish

**Asian markets closed mostly higher ahead of trade talks**

- Asian stock ended the day mostly higher as investors remain hopeful of progress in the U.S.-China trade talk later this week.
- Back home, the FBMKLCI closed marginally lower by 0.21 points (-0.01%) to end at 1,558.79.
- Chart-wise, underlying trend remains bearish as the index is trading below all the key SMAs coupled. However, given the steep decline last week and new oversold levels in RSI, we do not discount the possibility of a rebound rally
- Key support levels to watch out for are 1,550 (S1) and 1,510 (S2).
- Conversely, overhead resistance levels can be found at 1,630 (R1) and 1,650 (R2).

**Wall Street pulls back from trade worries**

- U.S. stocks slump again as visa restrictions fuel U.S-China trade tensions.
- The Dow lost 313.98 points (-1.19%) to close at 26,164.04.
- Chart-wise, the index has rebounded upon touching the supporting level and broken above the 50 and 100-days SMAs, we believe that the index could move higher to further test the resistance level.
- From here on, resistance levels can be identified at 27,000 (R1) and 27,400 (R2), while support levels can be found at 25,700 (S1) and 25,000 (S2).

**Daily technical highlights – (EFORCE, GADANG)**

**EFORCE (Not Rated)**

- EFORCE gain 0.5 sen (+0.79%) to close at RM0.640.
- Chart-wise, the share has been trending close to its 20 and 50 day SMAs indicating a consolidating phase.
- We note that the share tends to undergo a rebound rally after oversold signals from stochastic and currently, stochastic has shown oversold signals for a quite a period of time.
- As such, we expect the share to trend higher to test the resistance level at RM0.670 (R1) and RM0.745 (R2)
- On the other hand, support levels can be found at RM0.620 (S1) and RM0.580 (S2).

**GADANG (Not Rated)**

- Yesterday, GADANG gained 6.0 sen (+9.16%) to close at RM0.715.
- Chart-wise, yesterday's candlestick formed a long bullish candlestick which punched above its 20-day SMA, indicating strong buying momentum
- Coupled with bullish crossover from the MACD indicator, we opine the rally is yet to be over.
- Should the buying interest persist, the key resistance levels to look out for are RM0.775 (R1) and RM0.845 (R2).
- Conversely, downside supports can be identified at RM0.660 (S1) and RM0.590 (S2).

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Figure 2: Daily Charting – Dow Jones Industrial Average



Source: Bloomberg, Kenanga Research

Figure 3: Daily Charting – Excel Force MSC Bhd (Not Rated)



**About the stock:**

<b>Name</b>	:	Excel Force MSC Bhd
<b>Bursa Code</b>	:	EFORCE
<b>CAT Code</b>	:	0065
<b>Shariah Compliant</b>	:	Yes
<b>Market Cap</b>	:	393.8
<b>52 Week High/Low</b>	:	0.76/0.37
<b>3-m Avg. Daily Vol.</b>	:	17,005,710.00
<b>Free Float (%)</b>	:	54.81%
<b>Beta vs. KLCI</b>	:	2.2

**Key Support & Resistance Levels**

<b>Resistance</b>	:	RM0.670 (R1) RM0.745 (R2)
<b>Support</b>	:	RM0.620 (S1) RM0.580 (S2)
<b>Outlook</b>	:	Neutral

**What does the indicator says**

MACD	:	Bearish
RSI	:	Neutral
Stochastic	:	Oversold
Trend	:	Neutral

**What should you do**

Current Share Price	:	RM0.640
Technical Target	:	-
Technical Cut-loss	:	-

**Fundamental Call**

Kenanga	:	-
Consensus	:	-

Source: Bloomberg, Kenanga Research



Figure 4: Daily Charting – Gadang Holdings Bhd (Not Rated)



**About the stock:**

<b>Name</b>	:	Gadang Holdings Bhd
<b>Bursa Code</b>	:	GADANG
<b>CAT Code</b>	:	9261
<b>Shariah Compliant</b>	:	Yes
<b>Market Cap</b>	:	520.6
<b>52 Week High/Low</b>	:	0.96/0.48
<b>3-m Avg. Daily Vol.</b>	:	2,865,594.00
<b>Free Float (%)</b>	:	56.40%
<b>Beta vs. KLCI</b>	:	1.684

**Key Support & Resistance Levels**

<b>Resistance</b>	:	RM0.775 (R1) RM0.845 (R2)
<b>Support</b>	:	RM0.660 (S1) RM0.590 (S2)
<b>Outlook</b>	:	Bullish

**What does the indicator says**

MACD	:	Bullish
RSI	:	Neutral
Stochastic	:	Overbought
Trend	:	Bearish

**What should you do**

Current Share Price	:	RM0.715
Technical Target	:	-
Technical Cut-loss	:	-

**Fundamental Call**

Kenanga	:	-
Consensus	:	RM0.780

Source: Bloomberg, Kenanga Research

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## Unrealised Positions (October 2019)







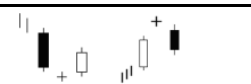

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential @ ID	Downside Risk @ ID	Reward/Risk Ratio @ ID	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.510		-0.23	-13.22%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.215		-0.03	-10.42%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.590		-0.18	-23.38%	BUY	
		<b>Simple Average</b>					<b>16.47%</b>	<b>-11.97%</b>	<b>1.42</b>				<b>-15.67%</b>		

\*Tracker does not include Non-Rated positions


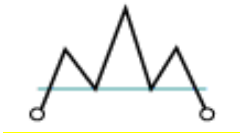
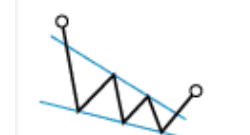

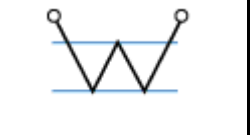
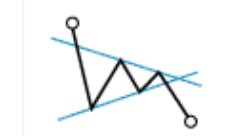

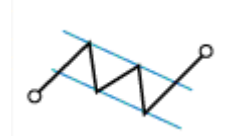


## Realised Positions (October 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H)	(L)	(H)	(L)				RM	RM		
		<b>Simple Average</b>													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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Published and printed by:

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