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Daily Charting – FBMKLCI index



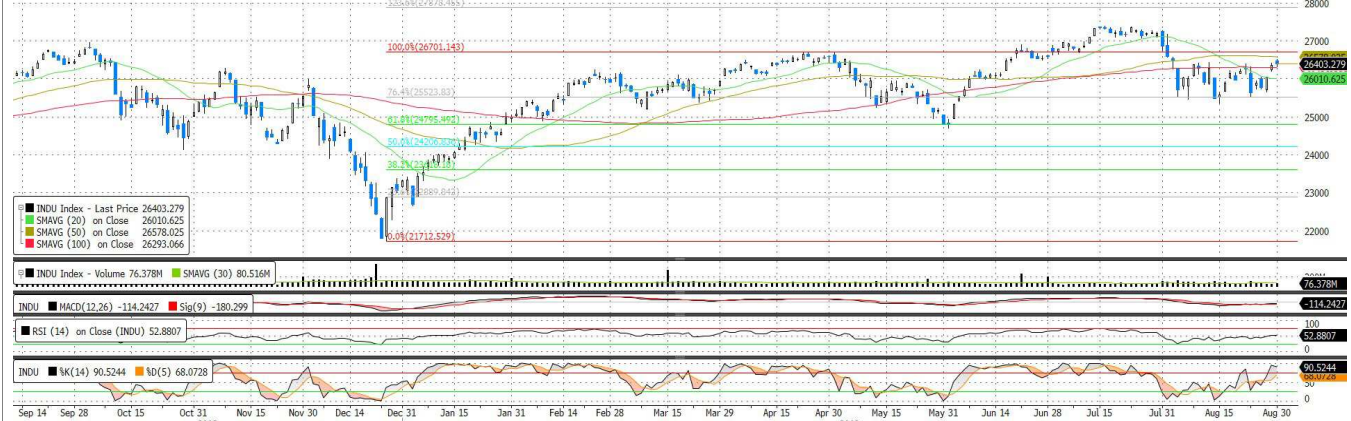
Source: Kenanga Research

Asian markets ended mostly higher as trade tensions subside

- Asian stocks ended higher as investors take comfort in China's trade comments.
- Back home, the FBMKLCI recovered 16.96 points (+1.06%) to close at 1,612.14.
- Chart-wise, the underlying trend of the index remains bearish as the index remains below all its key SMAs. However, we do not discount the possibility of a technical-rebound given that stochastic has been in oversold territory for a long period (around 1 month).
- Look out for overhead resistance levels at 1,630 (R1) and 1,650 (R2).
- Should selling pressure continue, key support levels to keep an eye on are 1,570 (S1) and 1,550 (S2).

Technical Ratings			
Resistance 2	1,650	MACD	Bearish
Resistance 1	1,630	RSI	Neutral
Current Level	1,612.14	Stochastic	Neutral
Support 1	1,570		
Support 2	1,550	Outlook	Bearish

Daily Charting – Dow Jones Industrial Average

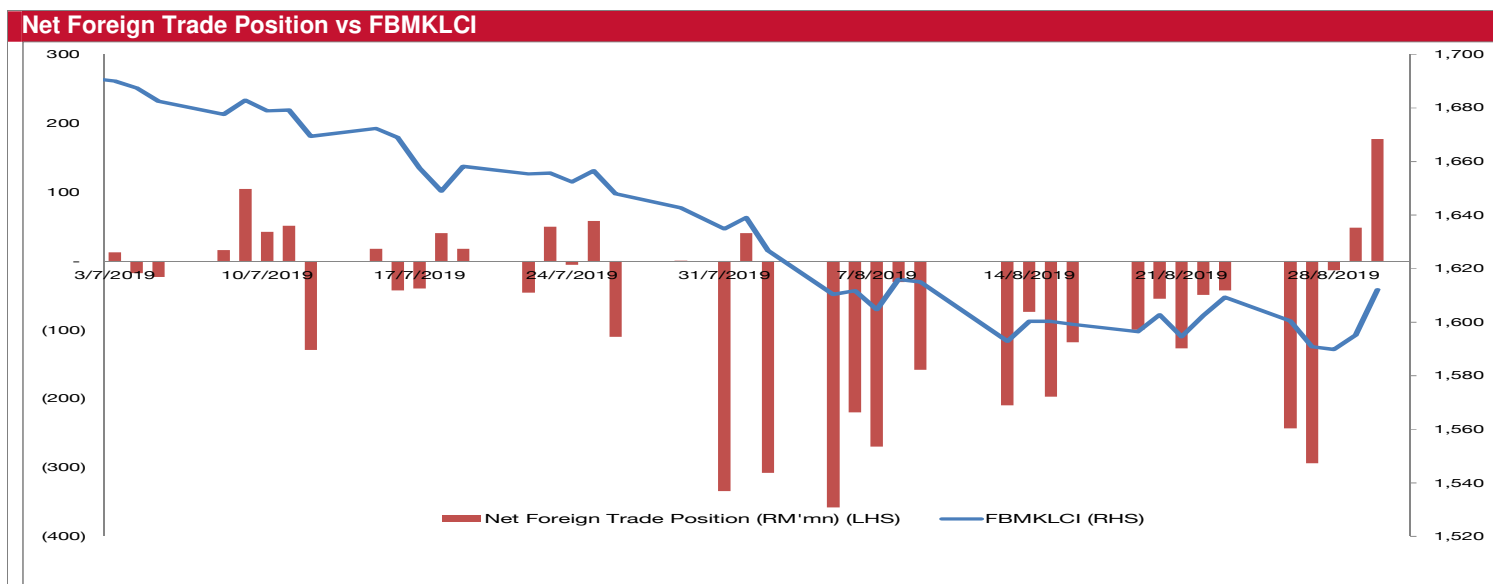


Source: Kenanga Research

U.S. stocks ended mixed in anticipation of new tariffs

- Wall Street ended mixed as investors remain guarded in anticipation of a new round of tariffs.
- The Dow gained 367.18 points (+1.41%) to close at 26,403.28 last Friday, as of 31/8/2019 WoW loss amounted to 2.9%.
- We believe the index is in the midst of staging a rebound rally. We observed that yesterday's candlestick gapped up and broke above its 100-day SMA.
- Nonetheless, as we observe similar patterns as Nov 2018, until we see the 20-day SMA cross above the 50- or 100-day SMAs, we believe the underlying trend remains bearish.
- From here on, support levels can be identified at 24,800 (S1) and 24,200 (S2), while resistance levels can be found at 26,700 (R1) and 27,800 (R2).

Technical Ratings			
Resistance 2	27,800	MACD	Bearish
Resistance 1	26,700	RSI	Neutral
Current Level	26,403.28	Stochastic	Neutral
Support 1	24,800		
Support 2	24,200	Outlook	Bearish



Foreign investors remained as NET SELLERS with a total cumulative net outflow of RM324.5m compared to a cumulative net outflow of RM372.8m in the prior week.

Source: Kenanga Research

FBMKLCI Weekly Pivot and Outlook

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	20.07	20.32	20.57	20.82	21.07	↔	16	KUALA LUMPUR KEPONG	23.31	23.64	23.81	24.14	24.31	↔
2	TENAGA NASIONAL BHD	13.46	13.68	13.82	14.04	14.18	↑	17	MISC BHD	6.87	7.11	7.20	7.44	7.53	↔
3	MALAYAN BANKING BHD	8.48	8.59	8.64	8.75	8.80	↑	18	SIME DARBY PLANTATION	4.73	4.82	4.90	4.99	5.07	↓
4	SIME DARBY BERHAD	2.00	2.12	2.20	2.32	2.40	↔	19	PPB GROUP BERHAD	18.59	18.66	18.73	18.80	18.87	↔
5	CIMB GROUP HOLDINGS BHD	4.91	5.00	5.04	5.13	5.17	↓	20	HONG LEONG BANK BERHAD	15.99	16.43	16.71	17.15	17.43	↔
6	AXIATA GROUP BERHAD	4.95	4.99	5.03	5.07	5.11	↔	21	HARTELEGA HOLDINGS BHD	4.96	5.04	5.08	5.16	5.20	↔
7	PETRONAS CHEMICALS GROUP	6.59	6.85	7.04	7.30	7.49	↓	22	DIALOG GROUP BHD	3.44	3.47	3.47	3.50	3.50	↑
8	DIGI.COM BHD	4.99	5.00	5.02	5.03	5.05	↔	23	PETRONAS DAGANGAN BHD	21.12	22.25	22.76	23.89	24.40	↔
9	IHH HEALTHCARE BHD	5.63	5.68	5.74	5.79	5.85	↑	24	NESTLE (MALAYSIA) BERHAD	146.13	147.25	148.13	149.25	150.13	↔
10	GENTING BHD	5.87	5.95	5.98	6.06	6.09	↔	25	MALAYSIA AIRPORTS HLDGS BHD	8.03	8.23	8.43	8.63	8.83	↔
11	PETRONAS GAS BHD	15.16	15.68	15.88	16.40	16.60	↔	26	RHB BANK BHD	5.49	5.56	5.64	5.71	5.79	↓
12	MAXIS BHD	5.32	5.40	5.49	5.57	5.66	↓	27	PRESS METAL ALUMINIUM	4.69	4.81	4.86	4.98	5.03	↑
13	IOI CORP BHD	4.17	4.30	4.36	4.49	4.55	↔	28	HAP SENG CONSOLIDATED	9.34	9.60	9.76	10.02	10.18	↔
14	GENTING MALAYSIA BHD	3.01	3.07	3.11	3.17	3.21	↑	29	AMMB HOLDINGS BHD	3.91	4.06	4.13	4.28	4.35	↔
15	TOP GLOVE CORP BHD	4.64	4.71	4.73	4.80	4.82	↔	30	HONG LEONG FINANCIAL	15.73	16.36	16.67	17.30	17.61	↓
	FTSE Bursa Malaysia KLCI	1583.54	1599.58	1605.86	1621.90	1628.18									

03 September 2019

Unrealised Positions (September 2019)

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.450		-0.29	-16.67%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.200		-0.04	-16.67%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.605		-0.17	-21.43%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-18.25%		

Realised Positions (September 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H)	(L)	(H)	(L)				RM	RM		

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)

Source: Various

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