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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>AUTOMOTIVE</b>																		
BERMAZ AUTO BHD	2.28	2,648.5	Y	04/2020	0.6%	0.5%	-16.4%	16.7%	10.0	11.9	10.2	4.3	3.8	34.0%	7.0%	2.75	OP	
DRB-HICOM BHD	2.40	4,639.8	Y	12/2019	-33.3%	63.8%	-4.9%	77.1%	25.4	26.7	15.1	0.7	0.7	2.6%	1.3%	2.60	UP	
MBM RESOURCES BERHAD	4.09	1,598.7	Y	12/2019	-3.7%	0.3%	13.1%	2.5%	9.7	8.5	8.3	1.0	0.9	11.4%	2.9%	4.40	MP	
SIME DARBY BERHAD	2.29	15,573.9	Y	06/2020	4.1%	4.4%	-9.4%	15.4%	16.4	18.1	15.7	1.1	1.0	5.8%	4.4%	2.20	MP	
TAN CHONG MOTOR HOLDINGS BHD	1.35	881.1	Y	12/2019	-13.1%	1.0%	-26.1%	13.5%	8.4	11.3	10.0	0.3	0.3	2.8%	3.0%	1.40	MP	
UMW HOLDINGS BHD	4.96	5,794.7	Y	12/2019	6.0%	7.0%	-1.3%	21.5%	15.3	15.5	12.7	1.7	1.6	10.8%	1.6%	5.45	MP	
<b>Simple Average</b>					<b>-6.6%</b>	<b>12.8%</b>	<b>-7.5%</b>	<b>24.5%</b>	<b>14.2</b>	<b>15.3</b>	<b>12.0</b>	<b>1.5</b>	<b>1.4</b>	<b>11.2%</b>	<b>3.4%</b>			
<b>BANKS</b>																		
AFFIN BANK BERHAD	1.99	3,952.2	N	12/2019	4.1%	2.9%	15.0%	15.8%	8.3	8.2	6.9	0.5	0.4	6.5%	2.8%	2.45	OP	
ALLIANCE BANK MALAYSIA BERHAD	3.00	4,644.3	N	03/2020	5.9%	7.2%	-1.5%	10.9%	9.4	8.6	8.2	0.8	0.8	9.0%	5.5%	3.45	OP	
AMMB HOLDINGS BHD	4.16	12,539.0	N	03/2020	10.4%	4.5%	-0.4%	2.8%	11.1	10.4	9.2	0.7	0.6	7.8%	4.8%	4.75	OP	
BIMB HOLDINGS BHD	3.98	7,021.8	Y	12/2019	10.0%	6.6%	7.6%	13.6%	10.8	10.2	9.4	1.4	1.3	14.0%	4.0%	4.80	MP	
CIMB GROUP HOLDINGS BHD	5.06	49,220.7	N	12/2019	4.6%	5.0%	-16.2%	2.6%	10.0	9.7	10.0	0.9	0.8	8.5%	4.3%	6.45	OP	
HONG LEONG BANK BERHAD	16.34	35,420.5	N	06/2020	4.1%	5.1%	1.0%	0.5%	12.7	12.7	11.6	1.4	1.3	10.8%	3.1%	17.30	MP	
MALAYAN BANKING BHD	8.70	97,799.8	N	12/2019	3.8%	4.3%	-2.2%	4.7%	12.5	12.5	11.5	1.2	1.1	9.7%	6.5%	9.70	OP	
MALAYSIA BUILDING SOCIETY	0.855	5,740.0	N	12/2019	-4.2%	4.5%	-10.7%	10.1%	12.2	10.7	9.2	0.7	0.7	7.3%	5.8%	1.10	OP	
PUBLIC BANK BERHAD	20.10	78,031.0	N	12/2019	3.9%	5.2%	-0.1%	3.5%	14.2	13.7	12.9	1.9	1.9	13.7%	3.4%	25.20	OP	
RHB BANK BHD	5.59	22,416.2	N	12/2019	6.0%	4.8%	3.7%	5.7%	11.5	10.6	10.3	1.0	0.9	9.9%	3.8%	6.05	OP	
<b>Simple Average</b>					<b>4.9%</b>	<b>5.0%</b>	<b>-0.4%</b>	<b>7.0%</b>	<b>11.3</b>	<b>10.7</b>	<b>9.9</b>	<b>1.0</b>	<b>1.0</b>	<b>9.7%</b>	<b>4.4%</b>			
<b>BUILDING MATERIALS</b>																		
ANN JOO RESOURCES BHD	1.20	622.1	Y	12/2019	-19.4%	12.5%	-124.9%	700.0%	5.1	N.A.	144.6	0.5	0.5	-2.4%	0.0%	1.10	UP	
PRESS METAL ALUMINIUM HOLDINGS BERHAD	4.89	19,746.4	Y	12/2019	-1.5%	10.4%	-16.6%	61.5%	29.0	34.8	21.5	5.9	5.3	15.4%	0.9%	5.50	OP	
UNITED U-LI CORPORATION BHD	0.485	105.6	Y	12/2019	-21.6%	-9.6%	-157.9%	550.0%	5.4	8.1	4.4	0.4	0.4	-0.8%	0.0%	0.400	UP	
WHITE HORSE BERHAD	1.15	262.4	Y	12/2019	-12.9%	0.8%	-66.8%	-98.9%	N.A.	N.A.	N.A.	0.4	0.4	-5.4%	0.0%	1.00	UP	
<b>Simple Average</b>					<b>-13.9%</b>	<b>3.5%</b>	<b>-91.5%</b>	<b>303.2%</b>	<b>13.2</b>	<b>21.4</b>	<b>56.8</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7%</b>	<b>0.2%</b>			
<b>CONGLOMERATE</b>																		
BOUSTEAD HOLDINGS BHD	1.02	2,067.5	Y	12/2019	3.3%	0.4%	373.0%	-0.5%	N.A.	26.9	27.1	0.4	0.4	1.4%	2.9%	1.05	MP	
<b>Simple Average</b>					<b>3.3%</b>	<b>0.4%</b>	<b>373.0%</b>	<b>-0.5%</b>	<b>N.A.</b>	<b>26.9</b>	<b>27.1</b>	<b>0.4</b>	<b>0.4</b>	<b>1.4%</b>	<b>2.9%</b>			

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.				
<b>CONSTRUCTION</b>																		
GAMUDA BHD	3.65	9,026.5	Y	07/2019	-20.8%	0.3%	-17.1%	-13.9%	11.0	13.3	15.4	1.2	1.1	8.7%	3.3%	3.75	MP	
GEORGE KENT (MALAYSIA) BHD	1.05	565.4	Y	01/2020	14.4%	-0.2%	-23.1%	38.3%	7.5	9.7	7.0	1.2	1.1	11.9%	3.4%	1.15	OP	
HOCK SENG LEE BERHAD	1.33	730.9	Y	12/2019	18.7%	15.6%	23.0%	18.0%	13.6	11.1	9.4	0.9	0.9	8.2%	1.8%	1.40	MP	
IJM CORP BHD	2.21	8,021.1	Y	03/2020	22.8%	2.0%	11.0%	2.2%	19.2	17.3	16.9	0.8	0.8	4.7%	2.3%	1.80	UP	
KERJAYA PROSPEK GROUP BHD	1.36	1,676.7	Y	12/2019	28.3%	-4.4%	11.5%	1.9%	12.2	11.6	10.9	1.7	1.5	14.9%	2.2%	1.20	UP	
KIMLUN CORP BHD	1.24	421.4	Y	12/2019	6.0%	-5.2%	-1.2%	2.5%	6.6	6.7	6.5	0.6	0.6	9.0%	3.5%	1.35	MP	
MITRAJAYA HOLDINGS BHD	0.280	249.1	Y	12/2019	-14.7%	-9.7%	-94.7%	210.6%	5.6	9.5	10.7	0.3	0.3	0.3%	0.0%	0.200	UP	
MUHIBBAH ENGINEERING (M) BHD	2.53	1,222.9	Y	12/2019	-5.8%	3.8%	-2.5%	4.7%	7.5	7.7	7.4	1.1	1.0	13.4%	2.8%	3.20	OP	
SUNWAY CONSTRUCTION GROUP BHD	2.08	2,681.9	Y	12/2019	-6.1%	27.1%	-12.2%	27.7%	19.3	22.0	17.2	4.4	4.1	19.4%	2.6%	1.45	UP	
WCT HOLDINGS BHD	0.895	1,261.9	Y	12/2019	6.4%	14.1%	-13.8%	19.3%	9.8	11.4	9.6	0.4	0.4	3.4%	0.0%	0.815	UP	
<b>Simple Average</b>					<b>4.9%</b>	<b>4.3%</b>	<b>-11.9%</b>	<b>31.1%</b>	<b>11.2</b>	<b>12.0</b>	<b>11.1</b>	<b>1.3</b>	<b>1.2</b>	<b>9.4%</b>	<b>2.2%</b>			
<b>CONSUMER</b>																		
7-ELEVEN MALAYSIA HOLDINGS BERHAD	1.46	1,710.4	N	12/2019	12.4%	4.9%	13.6%	5.5%	35.1	30.9	29.3	24.3	23.6	77.5%	2.7%	1.35	UP	
AEON CO. (M) BHD	1.47	2,063.9	Y	12/2019	5.5%	5.4%	-18.2%	9.7%	16.6	20.3	18.5	1.0	1.0	5.0%	2.7%	1.70	MP	
AMWAY (MALAYSIA) HOLDINGS BHD	5.90	969.9	Y	12/2019	2.2%	2.0%	5.5%	6.3%	17.8	16.9	15.9	4.1	3.9	23.8%	4.7%	5.90	MP	
DUTCH LADY MILK INDUSTRIES BHD	59.58	3,813.1	Y	12/2019	-3.0%	2.0%	-17.5%	10.1%	30.7	37.2	33.8	36.1	35.6	97.8%	2.7%	54.60	UP	
FRASER & NEAVE HOLDINGS BHD	35.00	12,837.2	Y	09/2019	5.9%	7.0%	9.4%	2.9%	32.3	29.6	28.7	5.6	5.1	18.0%	1.9%	36.60	MP	
HAI-O ENTERPRISE BHD	2.73	792.7	N	04/2020	1.7%	2.3%	0.0%	1.9%	16.7	16.7	16.4	2.5	2.6	15.1%	4.8%	1.95	UP	
MYNEWS HOLDINGS BHD	1.35	920.9	N	10/2019	27.3%	14.1%	21.1%	20.6%	34.8	28.7	23.8	3.0	2.9	10.2%	0.7%	1.55	OP	
NESTLE (MALAYSIA) BERHAD	145.50	34,119.8	Y	12/2019	2.5%	3.8%	3.5%	7.2%	52.5	50.8	47.4	52.1	51.4	104.6%	2.0%	128.00	UP	
PADINI HOLDINGS BERHAD	3.83	2,519.8	Y	06/2020	6.2%	-1.6%	21.9%	12.7%	16.1	13.2	11.7	3.9	3.3	26.8%	3.0%	3.75	OP	
PARKSON HOLDINGS BHD	0.215	229.4	Y	06/2020	1.2%	0.2%	-50.4%	716.5%	N.A.	N.A.	27.6	0.1	0.1	-1.7%	0.0%	0.240	OP	
POWER ROOT BHD	2.07	826.0	Y	03/2020	12.3%	9.7%	26.7%	15.8%	24.7	20.2	18.0	3.7	3.4	18.1%	4.3%	2.30	OP	
QL RESOURCES BHD	7.18	11,649.1	Y	03/2020	10.9%	4.5%	13.1%	4.2%	53.8	47.5	45.6	5.8	5.4	12.1%	0.8%	6.30	UP	
SPRITZER BHD	2.24	470.3	Y	12/2019	5.1%	1.2%	14.9%	12.9%	19.4	16.9	15.0	1.2	1.2	7.0%	1.8%	2.40	MP	
<b>Simple Average</b>					<b>6.9%</b>	<b>4.3%</b>	<b>3.4%</b>	<b>63.5%</b>	<b>29.2</b>	<b>27.4</b>	<b>25.5</b>	<b>11.0</b>	<b>10.7</b>	<b>31.9%</b>	<b>2.5%</b>			
<b>GAMING</b>																		
BERJAYA SPORTS TOTO BHD	2.68	3,610.0	N	06/2019	-8.3%	3.5%	-16.8%	1.8%	11.5	13.9	13.6	4.6	4.4	32.2%	5.7%	2.80	MP	
GENTING BHD	5.80	22,333.3	N	12/2019	4.7%	5.3%	-31.3%	7.5%	5.9	8.6	8.0	0.6	0.6	7.1%	2.6%	6.75	OP	
GENTING MALAYSIA BHD	3.05	18,111.0	N	12/2019	3.0%	2.9%	-26.2%	5.3%	9.6	13.0	12.4	1.0	0.9	7.4%	3.9%	3.20	MP	
MAGNUM BHD	2.82	4,012.7	N	12/2019	-2.3%	2.0%	5.1%	2.0%	16.4	15.6	15.3	1.7	1.6	10.5%	4.6%	2.80	MP	
<b>Simple Average</b>					<b>-0.7%</b>	<b>3.4%</b>	<b>-17.3%</b>	<b>4.1%</b>	<b>10.9</b>	<b>12.8</b>	<b>12.3</b>	<b>2.0</b>	<b>1.9</b>	<b>14.3%</b>	<b>4.2%</b>			

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.				
<b>HEALTHCARE</b>																		
IHH HEALTHCARE BHD	5.71	50,099.5	Y	12/2019	12.0%	10.3%	0.5%	8.4%	45.8	48.4	44.7	2.1	2.2	4.6%	0.5%	4.85	UP	
KPJ HEALTHCARE BERHAD	0.885	3,791.4	Y	12/2019	10.5%	3.3%	5.0%	1.0%	21.3	20.3	20.1	2.0	1.8	9.4%	2.3%	1.15	OP	
PHARMANIAGA BERHAD	2.47	645.2	Y	12/2019	5.0%	3.0%	-1.6%	-2.1%	11.1	11.3	11.6	1.3	1.2	10.9%	5.7%	2.35	UP	
<b>Simple Average</b>					<b>9.2%</b>	<b>5.5%</b>	<b>1.3%</b>	<b>2.4%</b>	<b>26.1</b>	<b>26.7</b>	<b>25.4</b>	<b>1.8</b>	<b>1.8</b>	<b>8.3%</b>	<b>2.8%</b>			
<b>MEDIA</b>																		
ASTRO MALAYSIA HOLDINGS BHD	1.50	7,821.5	N	01/2020	-2.0%	0.1%	26.3%	2.0%	13.9	11.0	10.8	13.4	10.8	108.6%	7.3%	2.00	OP	
MEDIA CHINESE INTERNATIONAL	0.175	295.3	Y	03/2020	-2.5%	-0.7%	6.6%	0.3%	10.8	10.1	10.1	0.4	0.4	4.2%	5.7%	0.165	MP	
MEDIA PRIMA BHD	0.480	532.4	N	12/2019	-6.1%	1.1%	-130.2%	-176.5%	N.A.	N.A.	N.A.	0.7	0.7	-10.6%	0.0%	0.260	UP	
STAR MEDIA GROUP BHD	0.535	394.8	Y	12/2019	-13.1%	-0.3%	-38.0%	-2.8%	23.1	22.8	20.1	0.5	0.5	1.3%	2.1%	0.570	MP	
<b>Simple Average</b>					<b>-5.9%</b>	<b>0.0%</b>	<b>-33.8%</b>	<b>-44.2%</b>	<b>15.9</b>	<b>14.6</b>	<b>13.7</b>	<b>3.7</b>	<b>3.1</b>	<b>25.9%</b>	<b>3.8%</b>			
<b>NON-BANK FINANCIALS</b>																		
AEON CREDIT SERVICE M BHD	14.96	3,753.5	N	02/2020	12.0%	13.8%	-17.5%	17.9%	11.2	13.6	11.5	2.5	2.3	18.6%	3.0%	13.00	UP	
BURSA MALAYSIA BHD	6.19	5,004.6	Y	12/2019	-4.3%	16.4%	-12.9%	13.1%	22.3	25.5	22.6	5.6	5.5	22.4%	3.7%	6.85	MP	
LPI CAPITAL BERHAD	15.80	6,294.5	N	12/2019	-19.7%	6.2%	6.6%	1.7%	20.1	18.8	18.5	2.9	2.9	15.5%	4.6%	16.50	MP	
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	5.95	4,919.4	Y	12/2019	19.7%	10.0%	31.5%	4.4%	17.6	13.4	12.8	5.0	4.1	33.3%	3.2%	7.15	MP	
<b>Simple Average</b>					<b>1.9%</b>	<b>11.6%</b>	<b>1.9%</b>	<b>9.3%</b>	<b>17.8</b>	<b>17.8</b>	<b>16.4</b>	<b>4.0</b>	<b>3.7</b>	<b>22.4%</b>	<b>3.6%</b>			
<b>OIL &amp; GAS</b>																		
BUMI ARMADA BERHAD	0.350	2,056.8	N	12/2019	-15.9%	0.0%	34.4%	2.3%	9.1	6.8	6.6	0.6	0.6	9.0%	0.0%	0.200	UP	
DAYANG ENTERPRISE HLDGS BHD	1.65	1,591.9	Y	12/2019	22.2%	4.4%	-33.9%	9.1%	9.7	14.7	13.4	1.4	1.4	9.5%	0.0%	1.45	MP	
DIALOG GROUP BHD	3.40	19,170.2	Y	06/2020	17.7%	6.1%	4.5%	9.7%	35.8	34.2	31.2	5.1	4.8	14.4%	1.2%	4.15	OP	
MALAYSIA MARINE AND HEAVY EN	0.835	1,336.0	Y	12/2019	-10.1%	43.0%	845.5%	139.3%	N.A.	92.1	38.5	0.6	0.6	0.6%	0.0%	1.05	OP	
MISC BHD	7.70	34,370.8	Y	12/2019	3.1%	-2.9%	30.2%	5.3%	26.0	20.0	19.0	1.0	1.0	4.9%	3.9%	8.80	OP	
PANTECH GROUP HOLDINGS BHD	0.500	375.0	Y	02/2020	1.3%	5.9%	1.3%	6.4%	8.6	8.4	7.9	0.7	0.6	7.6%	3.2%	0.690	OP	
PETRONAS CHEMICALS GROUP BHD	7.52	60,160.0	Y	12/2019	-13.9%	4.8%	-30.3%	14.5%	12.1	17.3	15.1	2.0	1.9	11.1%	2.9%	7.70	MP	
PETRONAS DAGANGAN BHD	23.36	23,207.1	Y	12/2019	-5.6%	2.0%	12.9%	7.7%	27.7	24.6	22.8	3.9	3.8	15.6%	2.9%	22.45	MP	
SAPURA ENERGY BHD	0.285	4,542.7	Y	01/2020	5.9%	20.7%	1875.6%	258.5%	N.A.	94.1	26.2	0.3	0.3	0.4%	0.0%	0.430	OP	
SERBA DINAMIK HOLDINGS	4.25	6,241.1	Y	12/2019	23.2%	14.3%	17.2%	13.3%	16.3	13.9	12.3	3.0	2.6	20.2%	2.2%	5.25	OP	
UZMA BHD	0.870	278.4	Y	06/2020	-7.6%	-0.1%	117.5%	44.1%	28.7	13.2	9.2	0.6	0.5	4.2%	0.0%	0.610	MP	
VELESTO ENERGY BHD	0.325	2,670.1	Y	12/2019	5.3%	6.2%	119.7%	152.0%	N.A.	175.7	69.7	1.0	0.9	0.5%	0.0%	0.350	OP	
WAH SEONG CORP BHD	0.620	477.7	Y	12/2019	-47.7%	-7.7%	-18.8%	-18.1%	7.6	9.3	11.4	0.5	0.5	5.4%	0.0%	0.620	MP	
YINSON HOLDINGS BHD	6.70	7,240.3	Y	01/2020	0.1%	70.1%	-17.9%	66.8%	27.5	33.5	20.1	4.2	3.8	11.9%	0.9%	7.75	OP	
<b>Simple Average</b>					<b>-1.6%</b>	<b>11.9%</b>	<b>211.3%</b>	<b>50.8%</b>	<b>19.0</b>	<b>39.8</b>	<b>21.7</b>	<b>1.8</b>	<b>1.7</b>	<b>8.2%</b>	<b>1.2%</b>			

Name	Last Price (RM)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div.Yld. (%) Fwd.	Target Price (RM)	Rating	
					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
<b>PACKAGING MANUFACTURERS</b>																			
SCGM BHD	1.16	222.2	Y	04/2020	17.4%	21.7%	45.8%	47.9%	N.A.	23.2	15.7	1.4	1.3	5.8%	1.7%	1.20	MP		
SCIENTEX BHD	8.89	4,580.7	Y	07/2020	44.6%	8.6%	32.3%	22.9%	15.5	12.3	10.0	2.7	2.1	19.0%	2.4%	9.45	MP		
SLP RESOURCES BHD	1.39	440.6	Y	12/2019	12.5%	5.4%	-6.7%	5.5%	17.4	18.5	17.6	2.4	2.2	12.6%	3.2%	1.45	OP		
THONG GUAN INDUSTRIES BHD	2.68	474.7	Y	12/2019	3.4%	2.9%	0.8%	2.7%	10.2	10.1	9.8	1.0	0.9	9.5%	3.4%	2.45	MP		
TOMYPAK HOLDINGS BERHAD	0.480	201.1	Y	12/2019	-2.5%	5.6%	-3.6%	-122.8%	N.A.	N.A.	N.A.	1.4	1.5	-7.5%	0.0%	0.270	UP		
<b>Simple Average</b>					<b>15.1%</b>	<b>8.8%</b>	<b>13.7%</b>	<b>-8.8%</b>	<b>14.4</b>	<b>16.0</b>	<b>13.3</b>	<b>1.8</b>	<b>1.6</b>	<b>7.9%</b>	<b>2.1%</b>				
<b>PLANTATION</b>																			
CB INDUSTRIAL PRODUCT HLDG	0.815	412.8	Y	12/2019	-23.6%	31.9%	-36.5%	45.9%	8.2	12.9	8.8	0.6	0.6	4.4%	4.9%	0.850	MP		
FGV HOLDINGS BHD	0.905	3,301.6	Y	12/2019	3.1%	3.5%	-162.9%	-767.7%	N.A.	N.A.	N.A.	0.7	0.8	-2.4%	N.A.	1.00	MP		
GENTING PLANTATIONS BHD	9.76	8,756.7	Y	12/2019	1.3%	6.3%	14.1%	46.9%	55.0	52.6	38.8	1.9	2.0	3.9%	1.0%	8.80	UP		
HAP SENG PLANTATIONS HOLDINGS	1.42	1,135.6	Y	12/2019	-0.2%	10.2%	-76.6%	308.8%	39.0	167.1	40.8	0.7	0.7	0.4%	0.7%	1.50	MP		
IJM PLANTATIONS BHD	1.52	1,338.5	Y	03/2020	-5.1%	11.5%	119.1%	176.4%	N.A.	150.5	54.3	0.8	0.8	0.5%	0.4%	1.40	MP		
IOI CORP BHD	4.42	27,778.1	Y	06/2020	-7.7%	0.1%	24.1%	2.2%	36.5	29.4	28.8	3.0	2.9	9.9%	2.0%	4.10	MP		
KUALA LUMPUR KEPONG BHD	23.16	24,664.6	Y	09/2019	-1.9%	6.5%	-25.5%	26.4%	27.6	37.1	29.4	2.4	2.4	5.8%	1.7%	21.50	UP		
PPB GROUP BERHAD	18.24	25,948.2	Y	12/2019	5.4%	5.6%	18.0%	5.5%	27.5	22.3	21.4	1.2	1.2	5.4%	1.8%	15.60	UP		
SIME DARBY PLANTATION BERHAD	4.88	33,596.7	Y	12/2019	71.0%	11.0%	14.0%	242.2%	150.2	131.5	38.5	2.5	2.5	1.9%	0.8%	4.00	UP		
SOUTHERN ACIDS MALAYSIA BHD	3.58	490.2	Y	03/2020	9.7%	6.6%	32.9%	19.6%	28.3	21.4	17.8	0.8	0.8	3.8%	1.4%	2.90	UP		
TA ANN HOLDINGS BERHAD	2.20	969.0	Y	12/2019	-7.8%	16.5%	-60.7%	117.2%	11.8	30.1	13.9	0.7	0.7	2.4%	1.8%	2.20	MP		
TSH RESOURCES BHD	0.880	1,214.6	Y	12/2019	18.9%	12.0%	-8.2%	45.1%	24.6	26.6	18.3	0.8	0.8	3.2%	0.9%	0.900	MP		
UNITED MALACCA BHD	5.18	1,086.2	Y	04/2020	15.3%	10.4%	-450.7%	78.9%	N.A.	N.A.	113.6	0.6	0.6	-0.4%	1.2%	5.00	MP		
<b>Simple Average</b>					<b>6.0%</b>	<b>10.2%</b>	<b>-46.1%</b>	<b>26.7%</b>	<b>18.2</b>	<b>28.3</b>	<b>48.6</b>	<b>0.7</b>	<b>0.7</b>	<b>3.0%</b>	<b>1.4%</b>				
<b>PROPERTY</b>																			
AMVERTON BERHAD	1.02	372.4	Y	12/2019	-22.4%	-3.1%	-75.3%	-3.4%	15.5	63.4	65.8	0.5	0.5	0.8%	0.0%	1.00	UP		
ECO WORLD DEVELOPMENT GROUP	0.650	1,913.8	Y	10/2019	-1.7%	-16.9%	4.0%	21.2%	11.6	11.0	9.2	0.4	0.4	4.6%	1.4%	0.750	OP		
HUA YANG BHD	0.330	116.2	Y	03/2020	-11.0%	-1.2%	153.7%	-12.2%	N.A.	14.2	16.0	0.2	0.2	1.4%	0.0%	0.335	UP		
IOI PROPERTIES GROUP BHD	1.15	6,332.1	Y	06/2020	1.4%	2.6%	-3.0%	8.3%	9.6	9.4	9.9	0.3	0.3	3.5%	4.3%	1.65	OP		
LBS BINA GROUP BHD	0.500	776.2	Y	12/2019	-33.0%	0.9%	-22.4%	9.5%	9.2	11.8	10.8	0.6	0.6	4.8%	2.6%	0.495	MP		
MAGNA PRIMA BERHAD	1.05	349.3	Y	12/2019	-5.5%	28.9%	-571.4%	-140.0%	N.A.	N.A.	N.A.	1.0	1.0	-2.0%	0.0%	0.710	UP		
MAH SING GROUP BHD	0.755	1,832.9	Y	12/2019	-0.1%	10.3%	-16.3%	13.4%	11.2	11.7	11.7	0.5	0.5	4.5%	5.3%	1.00	OP		
MALAYSIAN RESOURCES CORP BHD	0.755	3,331.1	Y	12/2019	-41.9%	70.5%	-95.4%	2817.1%	43.9	43.6	32.4	0.7	0.7	1.2%	0.0%	0.700	UP		
SIME DARBY PROPERTY BHD	0.860	5,848.7	Y	12/2019	22.9%	3.9%	51.5%	-2.2%	15.9	10.5	10.8	0.6	0.6	5.8%	3.8%	1.10	OP		
SP SETIA BHD	1.46	5,902.0	Y	12/2019	5.5%	24.3%	27.4%	46.0%	26.8	16.4	11.8	0.4	0.4	1.9%	4.8%	1.85	MP		
SUNSURIA BHD	0.680	609.2	Y	09/2019	-2.7%	7.3%	-4.0%	4.8%	4.6	5.7	5.4	0.6	0.6	14.4%	0.0%	0.760	MP		
SUNWAY BHD	1.70	8,272.2	Y	12/2019	-2.7%	12.5%	-8.5%	10.6%	14.2	15.5	14.0	1.0	1.0	6.3%	3.5%	1.60	MP		
UEM SUNRISE BHD	0.695	3,153.5	Y	12/2019	37.0%	-14.3%	5.9%	-18.1%	9.7	9.1	11.1	0.4	0.4	4.8%	1.4%	0.835	OP		
UOA DEVELOPMENT BHD	2.04	4,010.7	Y	12/2019	0.6%	-0.4%	4.4%	0.9%	11.3	10.8	10.7	0.8	0.8	7.4%	6.9%	2.15	MP		
<b>Simple Average</b>					<b>-3.8%</b>	<b>9.0%</b>	<b>-39.2%</b>	<b>196.9%</b>	<b>15.3</b>	<b>17.9</b>	<b>16.9</b>	<b>0.6</b>	<b>0.6</b>	<b>4.2%</b>	<b>2.4%</b>				

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>REITS</b>																	
AXIS REIT	1.82	2,251.9	Y	12/2019	3.4%	5.2%	1.3%	2.7%	19.8	19.6	19.0	1.3	1.3	6.9%	4.6%	1.85	MP
CAPITALAND MALAYSIA MALL TRUST	1.08	2,215.9	N	12/2019	-2.3%	4.3%	-16.0%	3.8%	13.7	16.3	15.8	0.8	0.8	5.0%	5.5%	1.10	MP
IGB REIT	2.03	7,198.1	N	12/2019	3.9%	1.7%	2.8%	1.6%	23.6	23.1	22.8	1.9	1.9	8.3%	4.3%	1.80	MP
KLCCP STAPLED GROUP	8.10	14,623.2	Y	12/2019	5.5%	0.7%	4.9%	1.2%	20.9	20.0	19.8	1.1	1.1	6.0%	4.4%	7.75	MP
MRCB-QUILL REIT	1.02	1,093.2	N	12/2019	-2.2%	0.7%	-8.4%	1.2%	13.2	14.5	14.4	0.8	0.8	5.4%	6.2%	1.05	MP
PAVILION REIT	1.81	5,500.6	N	12/2019	10.8%	2.0%	4.5%	2.6%	21.5	20.6	20.1	1.4	1.4	6.8%	4.4%	1.80	MP
SUNWAY REIT	1.92	5,654.5	N	06/2020	8.1%	2.6%	2.5%	2.4%	20.0	19.6	19.0	1.3	1.3	6.6%	4.6%	1.80	MP
<b>Simple Average</b>					<b>3.9%</b>	<b>2.4%</b>	<b>-1.2%</b>	<b>2.2%</b>	<b>19.0</b>	<b>19.1</b>	<b>18.7</b>	<b>1.2</b>	<b>1.2</b>	<b>6.4%</b>	<b>4.8%</b>		
<b>RUBBER GLOVES</b>																	
HARTALEGA HOLDINGS BHD	5.27	17,707.2	Y	03/2020	3.7%	6.2%	11.6%	6.7%	38.1	34.1	32.0	7.7	6.8	21.2%	1.3%	5.85	OP
KOSSAN RUBBER INDUSTRIES	4.26	5,448.3	Y	12/2019	8.4%	4.4%	23.7%	6.0%	27.1	21.9	20.7	4.1	3.7	17.7%	1.4%	5.25	OP
SUPERMAX CORP BHD	1.59	2,077.0	Y	06/2020	2.8%	6.0%	3.8%	6.3%	17.0	16.3	15.4	1.9	1.8	11.5%	2.5%	1.75	OP
TOP GLOVE CORP BHD	4.72	12,082.3	Y	08/2020	6.3%	-5.5%	5.4%	8.9%	32.4	30.8	28.2	5.0	4.4	15.1%	1.6%	4.00	UP
<b>Simple Average</b>					<b>5.3%</b>	<b>2.8%</b>	<b>11.1%</b>	<b>7.0%</b>	<b>28.7</b>	<b>25.8</b>	<b>24.1</b>	<b>4.7</b>	<b>4.2</b>	<b>16.4%</b>	<b>1.7%</b>		
<b>SIN</b>																	
BRITISH AMERICAN TOBACCO (M) BHD	19.20	5,482.2	N	12/2019	-12.8%	0.6%	-22.3%	0.7%	11.7	13.2	13.0	13.0	12.5	84.5%	6.3%	24.40	UP
CARLSBERG BREWERY MALAYSIA BHD	26.30	8,090.4	N	12/2019	11.4%	4.6%	6.9%	4.8%	29.5	27.6	26.3	44.8	48.6	173.9%	3.8%	25.95	OP
HEINEKEN MALAYSIA BHD	23.90	7,220.1	N	12/2019	6.1%	5.0%	2.8%	5.1%	25.6	24.9	23.6	19.5	19.3	77.9%	4.0%	23.25	MP
<b>Simple Average</b>					<b>1.6%</b>	<b>3.4%</b>	<b>-4.2%</b>	<b>3.5%</b>	<b>22.3</b>	<b>21.9</b>	<b>21.0</b>	<b>25.7</b>	<b>26.8</b>	<b>112.1%</b>	<b>4.7%</b>		
<b>TELECOMMUNICATION</b>																	
AXIATA GROUP BHD	4.35	39,709.7	Y	12/2019	5.4%	0.2%	4.7%	22.0%	39.0	37.3	30.5	1.7	1.7	7.8%	2.3%	4.80	MP
DIGI.COM BHD	4.74	36,853.5	Y	12/2019	-6.3%	3.1%	-9.2%	0.9%	23.9	26.3	26.1	54.7	53.6	205.7%	3.8%	4.70	MP
MAXIS BHD	5.38	42,074.3	Y	12/2019	-1.7%	0.6%	-11.1%	4.4%	23.8	26.8	25.6	5.9	5.7	21.7%	3.2%	4.90	UP
OCC GROUP BHD	0.605	527.2	Y	12/2019	8.3%	12.5%	15.0%	7.8%	20.2	20.2	20.2	1.1	1.0	7.5%	0.0%	0.630	MP
TELEKOM MALAYSIA BHD	3.60	13,555.8	Y	12/2019	-4.9%	0.6%	34.4%	4.5%	21.5	16.0	15.3	1.9	1.8	9.9%	2.8%	3.95	OP
<b>Simple Average</b>					<b>0.1%</b>	<b>3.4%</b>	<b>6.8%</b>	<b>7.9%</b>	<b>25.7</b>	<b>25.3</b>	<b>23.6</b>	<b>13.1</b>	<b>12.8</b>	<b>50.5%</b>	<b>2.4%</b>		

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)		
<b>TECHNOLOGY</b>																		
D&O GREEN TECHNOLOGIES BHD	0.565	628.0	Y	12/2019	3.7%	10.5%	22.2%	21.6%	21.3	18.7	16.4	2.0	2.0	10.7%	1.9%	0.625	OP	
KESM INDUSTRIES BHD	7.06	303.7	N	07/2020	-9.8%	15.1%	-70.7%	74.2%	7.7	26.3	15.2	0.9	0.8	3.2%	2.6%	8.70	OP	
MALAYSIAN PACIFIC INDUSTRIES	9.16	1,821.9	N	06/2020	5.0%	5.0%	25.4%	4.6%	13.6	10.8	10.3	1.7	1.6	12.2%	3.6%	12.10	OP	
PIE INDUSTRIAL BHD	1.19	457.0	Y	12/2019	5.5%	7.3%	-7.5%	16.1%	10.8	11.7	10.0	1.1	1.0	9.1%	4.2%	1.20	MP	
SKP RESOURCES BHD	1.03	1,287.7	Y	03/2020	18.9%	14.1%	16.0%	17.1%	13.2	11.4	9.8	2.2	2.0	18.2%	4.4%	1.15	MP	
UNISEM (M) BERHAD	1.95	1,417.8	Y	12/2019	-6.8%	2.7%	-25.5%	31.5%	14.9	20.1	15.2	1.0	1.0	4.9%	3.1%	2.05	MP	
<b>Simple Average</b>					<b>2.7%</b>	<b>9.1%</b>	<b>-6.7%</b>	<b>27.5%</b>	<b>13.6</b>	<b>16.5</b>	<b>12.8</b>	<b>1.5</b>	<b>1.4</b>	<b>9.7%</b>	<b>3.3%</b>			
<b>TRANSPORT &amp; LOGISTICS</b>																		
AIRASIA GROUP BHD	1.80	6,015.6	N	12/2019	11.2%	9.0%	-32.1%	40.5%	10.3	15.2	10.8	0.8	1.1	5.9%	2.8%	1.70	MP	
CJ CENTURY LOGISTICS HOLDINGS	0.400	156.1	Y	12/2019	6.4%	4.6%	-194.3%	-230.6%	18.6	N.A.	N.A.	0.5	0.5	-2.6%	0.0%	0.300	UP	
MALAYSIA AIRPORTS HLDGS BHD	8.63	14,318.8	N	12/2019	0.6%	0.9%	-2.5%	7.4%	79.9	35.5	29.9	1.6	1.5	3.8%	1.7%	8.70	MP	
MMC CORP BHD	1.09	3,319.1	Y	12/2019	-14.3%	4.8%	22.0%	0.9%	21.8	26.0	24.8	0.3	0.3	1.9%	1.4%	1.10	MP	
POS MALAYSIA BERHAD	1.70	1,330.7	Y	12/2019	-24.3%	29.1%	-200.7%	-75.5%	N.A.	N.A.	N.A.	0.8	0.8	-2.4%	235.3%	1.25	UP	
WESTPORTS HOLDINGS BHD	4.19	14,287.9	Y	12/2019	7.7%	4.5%	9.6%	5.6%	26.4	24.1	22.8	5.9	6.0	24.8%	3.1%	3.75	MP	
<b>Simple Average</b>					<b>-2.1%</b>	<b>8.8%</b>	<b>-66.3%</b>	<b>-41.9%</b>	<b>31.4</b>	<b>25.2</b>	<b>22.1</b>	<b>1.6</b>	<b>1.7</b>	<b>5.3%</b>	<b>40.7%</b>			
<b>UTILITIES</b>																		
GAS MALAYSIA BHD	2.84	3,646.6	Y	12/2019	2.9%	7.7%	8.2%	2.2%	21.5	19.8	19.4	3.6	3.3	17.3%	4.5%	3.00	MP	
MALAKOFF CORP BHD	0.855	4,178.4	Y	12/2019	-0.3%	-0.1%	10.5%	4.5%	19.5	17.6	16.9	0.8	0.8	4.3%	4.5%	1.00	OP	
PESTECH INTERNATIONAL BHD	1.19	909.5	Y	06/2020	17.3%	10.5%	25.8%	13.5%	12.6	10.0	8.8	2.0	1.7	18.3%	0.0%	1.75	OP	
PETRONAS GAS BHD	16.58	32,807.4	Y	12/2019	4.8%	-1.8%	5.7%	-14.7%	18.0	17.0	19.9	2.5	2.4	14.5%	4.1%	15.75	MP	
TENAGA NASIONAL BHD	13.72	78,024.1	Y	12/2019	3.2%	1.8%	1.6%	2.0%	14.2	14.0	13.7	1.3	1.3	9.3%	3.6%	13.40	MP	
YTL POWER INTERNATIONAL BHD	0.745	5,718.1	N	06/2020	-3.9%	2.2%	8.0%	0.6%	8.7	8.1	8.0	0.4	0.4	5.0%	6.7%	0.820	OP	
<b>Simple Average</b>					<b>4.0%</b>	<b>3.4%</b>	<b>10.0%</b>	<b>1.3%</b>	<b>15.7</b>	<b>14.4</b>	<b>14.5</b>	<b>1.8</b>	<b>1.6</b>	<b>11.4%</b>	<b>3.9%</b>			
<b>Kenanga Core Coverage</b>																		
<b>Simple Average</b>	<b>1,593.00</b>				<b>1.4%</b>	<b>6.1%</b>	<b>-1.0%</b>	<b>35.2%</b>	<b>18.6</b>	<b>22.2</b>	<b>21.5</b>	<b>4.1</b>	<b>4.0</b>	<b>18.4%</b>	<b>46.4%</b>	<b>1,745.00</b>		

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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