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Daily Charting – FBMKLCI index



Source: Kenanga Research

Asian markets retreat ahead of US jobless data

- Asian stock markets ended lower, as investors looked ahead to American employment data and US-China trade talks details.
- Back home, the FBMKLCI slipped 4.95 points (-0.29%) to close at 1,682.53, narrowing WoW gain of 0.62%.
- Chart-wise, the index has broken above its previous swing high of 1,682.23 after a short a consolidation phase. We believe the underlying trend remains bullish as the index remains above its key SMAs.
- From here, resistances can be found at 1,700 (R1). A break above should see the index trend higher towards 1,730 (R2).
- Conversely, downside supports can be identified at 1,650 (S1) and 1,600 (S2).

Technical Ratings			
Resistance 2	1,730	MACD	Bullish
Resistance 1	1,700	RSI	Neutral
Current Level	1,682.53	Stochastic	Overbought
Support 1	1,650		
Support 2	1,600	Outlook	Bullish

Daily Charting – Dow Jones Industrial Average

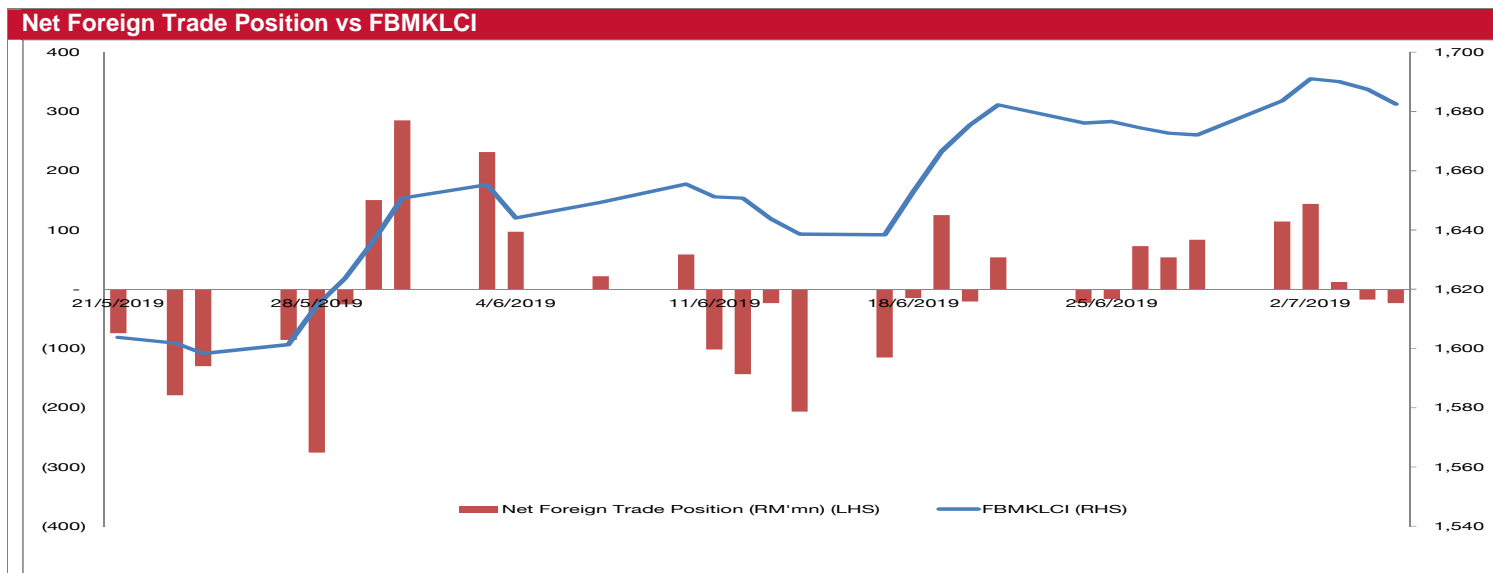


Source: Kenanga Research

Wall Street closed lower on diminishing hope for rate cut

- Last Friday, US stock markets ended lower as hope of a rate cut was dampened by stronger jobs data.
- The Dow slid 43.88 points (-0.16%) to end at 26,922.12, bringing WoW loss to +1.21%.
- Chart-wise, the index is in the midst of testing the 27,000-level. The underlying trend of the index remains bullish with the index trading above all key SMAs, while its 20- and 50-day SMAs have shown “Golden-Cross” formation, which leads us to believe that there could be more room for upside.
- Look out for a break above 27,000 (R1), which would then spur the index higher towards 27,800 (R2), while downside supports can be found at 25,500 (S1) and 24,800 (S2).

Technical Ratings			
Resistance 2	27,800	MACD	Bullish
Resistance 1	27,000	RSI	Neutral
Current Level	26,922.12	Stochastic	Overbought
Support 1	25,500		
Support 2	24,800	Outlook	Bullish



Foreign investors remained as NET BUYERS with a total cumulative net inflow of RM230.2m compared to a cumulative net inflow of RM171.7m in the prior week.

Source: Kenanga Research

FBMKLCI Weekly Pivot and Outlook

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	22.88	22.92	23.04	23.08	23.20	↑	16	KUALA LUMPUR KEPONG	24.42	24.50	24.54	24.62	24.66	↔
2	TENAGA NASIONAL BHD	13.18	13.40	13.82	14.04	14.46	↔	17	MISC BHD	7.08	7.14	7.21	7.27	7.34	↓
3	MALAYAN BANKING BHD	8.83	8.88	8.93	8.98	9.03	↑	18	SIME DARBY PLANTATION	4.80	4.85	4.89	4.94	4.98	↓
4	SIME DARBY BERHAD	2.23	2.26	2.30	2.33	2.37	↔	19	PPB GROUP BERHAD	18.50	18.57	18.64	18.71	18.78	↔
5	CIMB GROUP HOLDINGS BHD	5.23	5.31	5.37	5.45	5.51	↑	20	HONG LEONG BANK BERHAD	18.85	18.92	19.03	19.10	19.21	↑
6	AXIATA GROUP BERHAD	4.83	4.95	5.11	5.23	5.39	↔	21	HARTALEGA HOLDINGS BHD	5.18	5.21	5.23	5.26	5.28	↔
7	PETRONAS CHEMICALS GROUP	8.18	8.34	8.54	8.70	8.90	↑	22	DIALOG GROUP BHD	3.22	3.26	3.31	3.35	3.40	↑
8	DIGI.COM BHD	5.03	5.05	5.06	5.08	5.09	↔	23	PETRONAS DAGANGAN BHD	25.20	25.34	25.52	25.66	25.84	↑
9	IHH HEALTHCARE BHD	5.76	5.80	5.83	5.87	5.90	↔	24	NESTLE (MALAYSIA) BERHAD	148.15	148.60	148.85	149.30	149.55	↔
10	GENTING BHD	6.72	6.75	6.80	6.83	6.88	↔	25	MALAYSIA AIRPORTS HLDGS BHD	8.41	8.52	8.61	8.72	8.81	↑
11	PETRONAS GAS BHD	16.95	17.23	17.39	17.67	17.83	↔	26	RHB BANK BHD	5.48	5.58	5.68	5.78	5.88	↑
12	MAXIS BHD	5.43	5.52	5.66	5.75	5.89	↔	27	PRESS METAL ALUMINIUM	4.25	4.30	4.37	4.42	4.49	↔
13	IOI CORP BHD	4.22	4.25	4.27	4.30	4.32	↔	28	HAP SENG CONSOLIDATED	9.88	9.92	9.94	9.98	10.00	↔
14	GENTING MALAYSIA BHD	3.16	3.22	3.26	3.32	3.36	↔	29	AMMB HOLDINGS BHD	4.13	4.20	4.31	4.38	4.49	↔
15	TOP GLOVE CORP BHD	4.72	4.80	4.88	4.96	5.04	↔	30	HONG LEONG FINANCIAL	18.39	18.53	18.67	18.81	18.95	↔
FTSE Bursa Malaysia KLCI		1665.40	1668.76	1675.50	1678.86	1685.60									

08 July 2019






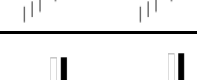


Unrealised Positions (July 2019)

No	CATS	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code				RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.680		-0.06	-3.45%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.220		-0.02	-8.33%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.740		-0.03	-3.90%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-5.23%		



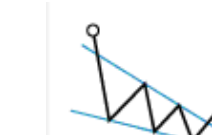

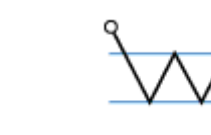
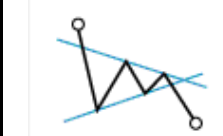
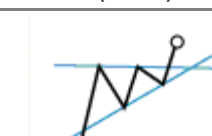



Realised Positions (July 2019)

No	CATS	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code				(H)	(L)	(H)	(L)				RM	RM		

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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