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Name	Last Price (RM)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div.Yld. (%) 1-Yr. Fwd.	Target Price (RM)	Rating	
					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
AUTOMOTIVE																			
BERMAZ AUTO BHD	2.70	3,136.2	Y	04/2020	2.9%	0.5%	0.7%	2.0%	11.8	11.7	11.5	5.5	5.1	45.1%	7.4%	3.00	OP		
DRB-HICOM BHD	2.37	4,581.8	Y	03/2020	4.6%	4.0%	68.0%	14.2%	25.0	14.9	13.1	0.7	0.7	4.5%	2.5%	2.20	MP		
MBM RESOURCES BERHAD	2.90	1,133.6	Y	12/2019	0.3%	1.0%	1.8%	2.0%	6.8	6.7	6.6	0.6	0.6	8.9%	2.1%	3.45	OP		
SIME DARBY BERHAD	2.31	15,709.9	Y	06/2019	2.8%	3.0%	-1.5%	2.0%	18.3	18.6	18.3	1.1	1.1	5.8%	3.5%	2.35	MP		
TAN CHONG MOTOR HOLDINGS BHD	1.46	952.9	Y	12/2019	0.3%	1.8%	-3.8%	4.7%	9.1	9.4	9.0	0.3	0.3	3.6%	2.7%	1.60	MP		
UMW HOLDINGS BHD	5.40	6,308.8	Y	12/2019	2.9%	6.1%	5.0%	18.7%	16.6	15.8	13.3	1.9	1.7	11.5%	1.5%	5.80	MP		
Simple Average					2.3%	2.7%	11.7%	7.3%	14.6	12.9	12.0	1.7	1.6	13.2%	3.3%				
BANKS																			
AFFIN BANK BERHAD	2.12	4,210.4	N	12/2019	8.2%	5.3%	9.3%	15.9%	8.8	8.8	7.4	0.5	0.5	6.2%	2.6%	2.40	OP		
ALLIANCE BANK MALAYSIA BERHAD	3.81	5,898.3	N	03/2020	9.4%	8.0%	7.2%	9.2%	12.0	10.9	10.5	1.0	1.0	9.8%	4.7%	4.25	OP		
AMMB HOLDINGS BHD	4.41	13,292.6	N	03/2020	9.7%	4.8%	-4.4%	2.8%	11.7	11.0	9.7	0.7	0.7	7.5%	4.5%	5.10	OP		
BIMB HOLDINGS BHD	4.53	7,992.2	Y	12/2019	7.8%	8.5%	7.6%	13.6%	12.3	11.6	10.7	1.6	1.5	14.0%	3.6%	4.80	MP		
CIMB GROUP HOLDINGS BHD	5.30	51,555.3	N	12/2019	4.6%	4.8%	-16.1%	-0.9%	10.5	10.1	10.4	0.9	0.9	8.5%	4.1%	6.25	OP		
HONG LEONG BANK BERHAD	19.02	41,230.0	N	06/2019	5.8%	5.7%	2.0%	9.0%	14.7	14.7	13.5	1.6	1.6	11.0%	2.5%	20.05	MP		
MALAYAN BANKING BHD	8.98	100,947.4	N	12/2019	4.2%	4.3%	-0.5%	3.2%	12.9	12.9	11.9	1.3	1.2	9.9%	6.4%	10.35	OP		
MALAYSIA BUILDING SOCIETY	0.910	5,814.1	N	12/2019	-1.0%	5.3%	-10.7%	10.1%	13.0	11.4	9.8	0.7	0.7	7.2%	5.5%	1.15	OP		
PUBLIC BANK BERHAD	23.00	89,289.2	N	12/2019	3.9%	5.2%	-0.1%	3.5%	16.2	15.6	14.7	2.2	2.2	13.7%	3.0%	24.10	MP		
RHB BANK BHD	5.77	23,138.0	N	12/2019	6.0%	4.8%	3.7%	3.6%	11.9	10.9	10.7	1.0	0.9	9.9%	3.6%	6.05	OP		
Simple Average					5.9%	5.7%	-0.2%	7.0%	12.4	11.8	10.9	1.2	1.1	9.8%	4.0%				
BUILDING MATERIALS																			
ANN JOO RESOURCES BHD	1.57	813.9	Y	12/2019	-19.4%	12.5%	-91.1%	26.5%	6.6	73.7	58.1	0.6	0.7	0.9%	0.0%	1.15	UP		
PRESS METAL ALUMINUM HOLDINGS BERHAD	4.35	17,542.2	Y	12/2019	1.7%	1.7%	9.6%	18.2%	26.0	23.7	20.1	5.3	4.6	19.7%	1.4%	4.50	MP		
UNITED U-LI CORPORATION BHD	0.605	131.8	Y	12/2019	-21.6%	-9.6%	-41.4%	147.1%	6.7	10.1	5.5	0.5	0.5	0.6%	0.5%	0.480	UP		
WHITE HORSE BERHAD	1.19	271.6	Y	12/2019	-1.0%	6.0%	-257.6%	657.1%	N.A.	N.A.	191.9	0.4	0.4	-1.4%	0.0%	1.15	MP		
Simple Average					-10.1%	2.6%	-95.1%	212.2%	13.1	35.8	68.9	1.7	1.5	5.0%	0.5%				
CONGLOMERATE																			
BOUSTEAD HOLDINGS BHD	1.10	2,229.7	Y	12/2019	3.3%	0.4%	373.0%	-0.5%	N.A.	29.0	29.2	0.4	0.4	1.4%	2.7%	1.15	MP		
Simple Average					3.3%	0.4%	373.0%	-0.5%	N.A.	29.0	29.2	0.4	0.4	1.4%	2.7%				

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
CONSTRUCTION																			
GAMUDA BHD	3.94	9,728.4	Y	07/2019	-20.8%	0.3%	-17.1%	-13.9%	11.9	14.3	16.7	1.3	1.2	8.7%	3.0%	3.75	MP		
GEORGE KENT (MALAYSIA) BHD	1.20	646.3	Y	01/2020	14.4%	-0.3%	4.9%	33.2%	8.5	8.1	6.1	1.4	1.2	16.0%	4.1%	1.15	MP		
HOCK SENG LEE BERHAD	1.37	752.8	Y	12/2019	18.7%	15.6%	31.4%	10.3%	14.0	10.6	9.7	1.0	0.9	8.8%	1.9%	1.40	MP		
IJM CORP BHD	2.46	8,928.4	Y	03/2020	22.8%	2.0%	11.0%	2.2%	21.4	19.3	18.8	0.9	0.9	4.7%	2.0%	1.80	UP		
KERJAYA PROSPEK GROUP BHD	1.42	1,750.7	Y	12/2019	28.3%	-4.4%	11.5%	1.9%	12.7	12.1	11.4	1.8	1.6	14.9%	2.1%	1.20	UP		
KIMLUN CORP BHD	1.40	464.6	Y	12/2019	6.0%	-5.2%	-1.2%	2.5%	7.4	7.5	7.4	0.7	0.7	9.0%	3.1%	1.35	MP		
MITRAJAYA HOLDINGS BHD	0.370	329.2	Y	12/2019	-4.7%	-7.3%	-40.7%	-11.7%	7.4	12.5	14.2	0.4	0.4	3.3%	4.1%	0.200	UP		
MUHIBBAH ENGINEERING (M) BHD	2.80	1,350.3	Y	12/2019	-5.8%	3.8%	-2.5%	4.7%	8.3	8.5	8.2	1.2	1.1	13.4%	2.5%	3.20	OP		
SUNWAY CONSTRUCTION GROUP BHD	2.12	2,733.4	Y	12/2019	-6.1%	27.1%	-12.2%	27.7%	19.7	22.4	17.5	4.5	4.2	19.4%	2.6%	1.45	UP		
WCT HOLDINGS BHD	1.08	1,521.9	Y	12/2019	6.4%	14.1%	-13.8%	19.3%	11.9	13.8	11.6	0.5	0.5	3.4%	0.0%	0.815	UP		
Simple Average					5.9%	4.6%	-2.9%	7.6%	12.3	12.9	12.1	1.4	1.3	10.2%	2.5%				
CONSUMER																			
7-ELEVEN MALAYSIA HOLDINGS BERHAD	1.49	1,745.5	N	12/2019	12.4%	4.9%	13.6%	5.5%	35.8	31.5	29.9	24.8	24.0	77.5%	2.7%	1.35	UP		
AEON CO. (M) BHD	1.69	2,372.8	Y	12/2019	3.1%	3.0%	9.2%	3.5%	19.1	17.5	16.9	1.2	1.1	6.6%	2.4%	2.10	OP		
AMWAY (MALAYSIA) HOLDINGS BHD	6.21	1,020.8	Y	12/2019	2.2%	2.0%	5.5%	6.3%	18.7	17.8	16.7	4.3	4.1	23.8%	4.4%	5.90	MP		
DUTCH LADY MILK INDUSTRIES BHD	64.00	4,096.0	Y	12/2019	1.0%	2.0%	-2.2%	6.9%	33.0	28.3	27.5	38.8	38.9	115.2%	3.0%	62.90	MP		
FRASER & NEAVE HOLDINGS BHD	34.70	12,727.2	Y	09/2019	5.9%	7.0%	9.4%	2.9%	32.0	29.3	28.4	5.5	5.1	18.0%	1.9%	36.60	MP		
HAI-O ENTERPRISE BHD	2.24	650.4	N	04/2020	1.7%	2.3%	0.0%	1.9%	13.7	13.7	13.5	2.0	2.1	15.1%	5.8%	1.95	UP		
MYNEWS HOLDINGS BHD	1.43	975.5	N	10/2019	27.3%	14.1%	21.1%	20.6%	36.8	30.4	25.2	3.1	3.1	10.2%	0.7%	1.55	OP		
NESTLE (MALAYSIA) BERHAD	148.80	34,893.6	Y	12/2019	2.3%	3.8%	12.7%	4.3%	53.7	47.6	45.7	53.3	53.4	114.6%	2.2%	137.00	MP		
PADINI HOLDINGS BERHAD	3.64	2,394.8	Y	06/2019	2.0%	2.4%	-13.2%	21.8%	13.4	15.5	12.7	3.7	3.3	22.3%	3.2%	3.75	MP		
PARKSON HOLDINGS BHD	0.255	272.1	Y	06/2019	1.2%	0.2%	-50.4%	716.5%	N.A.	N.A.	32.8	0.1	0.1	-1.7%	0.0%	0.240	UP		
POWER ROOT BHD	1.62	641.3	Y	03/2020	6.3%	8.6%	26.4%	16.5%	19.4	15.8	14.0	2.9	2.7	18.0%	5.6%	1.75	OP		
QL RESOURCES BHD	6.82	11,065.0	Y	03/2020	10.9%	4.5%	13.1%	4.2%	51.0	45.2	43.4	5.5	5.1	12.1%	0.8%	6.05	UP		
SPRITZER BHD	2.26	474.5	Y	12/2019	5.1%	1.2%	14.9%	12.9%	19.6	17.1	15.1	1.2	1.2	7.0%	1.8%	2.40	MP		
Simple Average					6.3%	4.3%	4.6%	63.4%	28.9	25.8	24.7	11.3	11.1	33.8%	2.6%				
GAMING																			
BERJAYA SPORTS TOTO BHD	2.81	3,785.1	N	06/2019	0.8%	3.4%	3.7%	1.4%	14.0	13.5	13.3	4.5	4.2	32.0%	5.9%	3.00	OP		
GENTING BHD	6.81	26,222.4	N	12/2019	4.8%	5.3%	-30.9%	7.5%	7.0	10.1	9.4	0.7	0.7	7.2%	2.2%	7.65	OP		
GENTING MALAYSIA BHD	3.30	19,595.5	N	12/2019	3.0%	2.9%	-26.2%	5.3%	10.4	14.1	13.4	1.1	1.0	7.4%	3.6%	3.80	OP		
MAGNUM BHD	2.72	3,870.4	N	12/2019	-5.9%	2.0%	-8.9%	2.2%	15.8	17.4	17.0	1.6	1.5	9.1%	4.8%	2.55	MP		
Simple Average					0.7%	3.4%	-15.6%	4.1%	11.8	13.8	13.3	2.0	1.9	13.9%	4.1%				

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.				
HEALTHCARE																		
IHH HEALTHCARE BHD	5.83	51,152.4	Y	12/2019	13.2%	10.9%	2.6%	9.6%	46.7	48.4	44.2	2.2	2.2	4.3%	0.5%	4.90	UP	
KPJ HEALTHCARE BERHAD	0.945	4,084.3	Y	12/2019	10.5%	3.3%	5.0%	1.0%	22.7	21.6	21.4	2.1	2.0	9.4%	2.1%	1.20	OP	
PHARMANIAGA BERHAD	2.83	739.3	Y	12/2019	5.0%	3.0%	-1.6%	-2.1%	12.8	13.0	13.2	1.4	1.4	10.9%	4.9%	2.35	UP	
Simple Average					9.5%	5.8%	2.0%	2.8%	27.4	27.7	26.3	1.9	1.9	8.2%	2.5%			
MEDIA																		
ASTRO MALAYSIA HOLDINGS BHD	1.46	7,612.9	N	01/2020	-2.0%	0.1%	26.3%	2.0%	13.5	10.7	10.5	13.0	10.6	108.6%	7.5%	2.00	OP	
MEDIA CHINESE INTERNATIONAL	0.185	312.1	Y	03/2020	-2.5%	-0.7%	6.6%	0.3%	11.4	10.7	10.7	0.5	0.4	4.2%	5.4%	0.165	UP	
MEDIA PRIMA BHD	0.485	538.0	N	12/2019	-6.1%	1.1%	-130.2%	-176.5%	N.A.	N.A.	N.A.	0.7	0.7	-10.6%	0.0%	0.260	UP	
STAR MEDIA GROUP BHD	0.645	475.9	Y	12/2019	-10.8%	8.6%	1.8%	12.6%	27.8	27.4	24.2	0.6	0.6	2.1%	3.1%	0.600	UP	
Simple Average					-5.4%	2.3%	-23.9%	-40.4%	17.6	16.3	15.2	3.7	3.1	26.1%	4.0%			
NON-BANK FINANCIALS																		
AEON CREDIT SERVICE M BHD	16.70	4,189.9	N	02/2020	12.3%	14.3%	-2.9%	13.7%	12.5	12.9	11.3	2.8	2.5	21.4%	2.7%	14.75	UP	
BURSA MALAYSIA BHD	7.10	5,733.1	Y	12/2019	-2.5%	13.4%	-9.7%	9.0%	25.5	28.3	25.9	6.4	6.3	23.3%	3.4%	6.85	MP	
LPI CAPITAL BERHAD	15.96	6,358.2	N	12/2019	-19.7%	6.2%	6.6%	1.7%	20.3	19.0	18.7	2.9	2.9	15.5%	4.5%	16.50	MP	
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	7.00	5,787.5	Y	12/2019	19.0%	7.4%	31.5%	4.4%	27.9	22.9	22.5	5.9	4.8	33.3%	2.7%	6.50	OP	
Simple Average					2.3%	10.3%	6.4%	7.2%	21.5	20.8	19.6	4.5	4.1	23.4%	3.3%			
OIL & GAS																		
BUMI ARMADA BERHAD	0.215	1,263.5	N	12/2019	14.3%	-19.8%	38.4%	2.2%	5.6	4.0	4.0	0.4	0.4	9.3%	0.0%	0.180	UP	
DAYANG ENTERPRISE HLDGS BHD	1.36	1,312.1	Y	12/2019	22.2%	4.4%	-33.9%	9.1%	8.0	12.1	11.1	1.2	1.1	9.5%	0.0%	1.35	MP	
DIALOG GROUP BHD	3.33	18,775.6	Y	06/2019	-22.9%	14.8%	10.1%	13.5%	43.8	39.8	35.1	5.4	5.2	13.2%	1.0%	3.80	OP	
MALAYSIA MARINE AND HEAVY EN	0.730	1,168.0	Y	12/2019	-10.1%	-25.6%	845.5%	123.4%	N.A.	80.6	36.0	0.5	0.5	0.6%	0.0%	0.770	MP	
MISC BHD	7.27	32,451.4	Y	12/2019	0.8%	-2.9%	21.2%	10.1%	24.5	20.3	18.4	0.9	0.9	4.6%	4.1%	6.65	MP	
PANTECH GROUP HOLDINGS BHD	0.560	419.8	Y	02/2020	1.3%	5.9%	1.3%	6.4%	9.6	9.5	8.9	0.8	0.7	7.6%	2.9%	0.690	OP	
PETRONAS CHEMICALS GROUP BHD	8.62	68,960.0	Y	12/2019	-9.8%	7.7%	-15.9%	17.0%	13.9	16.5	14.1	2.3	2.1	13.2%	3.0%	8.75	MP	
PETRONAS DAGANGAN BHD	25.70	25,531.8	Y	12/2019	-5.6%	2.0%	33.0%	2.2%	30.5	22.9	22.5	4.3	4.1	18.4%	3.1%	24.95	MP	
SAPURA ENERGY BHD	0.305	4,861.5	Y	01/2020	5.9%	20.7%	1875.6%	258.5%	N.A.	100.7	28.1	0.4	0.4	0.4%	0.0%	0.430	OP	
SERBA DINAMIK HOLDINGS	4.15	6,094.3	Y	12/2019	18.6%	9.7%	12.2%	8.0%	15.9	14.2	13.1	2.9	2.6	19.4%	2.1%	4.80	OP	
UZMA BHD	0.700	224.0	Y	06/2019	-24.3%	-0.1%	-86.0%	193.1%	4.3	31.1	10.6	0.5	0.4	1.5%	0.0%	0.760	MP	
WAH SEONG CORP BHD	0.710	547.0	Y	12/2019	-47.7%	-7.7%	-18.8%	-18.1%	8.7	10.7	13.1	0.6	0.6	5.4%	0.0%	0.620	UP	
YINSON HOLDINGS BHD	6.65	7,183.7	Y	01/2020	0.1%	70.2%	-7.1%	55.9%	27.3	29.4	18.9	4.2	3.8	13.5%	0.9%	7.75	OP	
Simple Average					-4.4%	6.1%	205.8%	52.4%	17.5	30.1	18.0	1.9	1.7	9.0%	1.3%			

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
PACKAGING MANUFACTURERS																			
SCGM BHD	0.850	162.8	Y	04/2020	11.4%	5.2%	314.3%	200.0%	N.A.	113.3	38.8	1.0	0.9	0.8%	1.2%	0.805	UP		
SCIENTEX BHD	8.73	4,498.2	Y	07/2019	26.0%	14.7%	-4.2%	18.4%	15.3	15.9	14.1	2.5	2.1	14.5%	2.8%	8.15	MP		
SLP RESOURCES BHD	1.29	408.9	Y	12/2019	12.5%	5.4%	-6.7%	5.5%	16.1	17.2	16.3	2.3	2.1	12.6%	3.1%	1.35	MP		
THONG GUAN INDUSTRIES BHD	2.60	413.6	Y	12/2019	3.4%	2.9%	0.8%	2.7%	9.9	9.8	9.5	1.0	0.9	9.5%	3.5%	2.40	MP		
TOMYPAK HOLDINGS BERHAD	0.505	211.6	Y	12/2019	5.6%	7.7%	-6.6%	-194.9%	N.A.	N.A.	N.A.	1.5	1.1	-3.3%	0.0%	0.430	UP		
Simple Average					11.8%	7.2%	59.5%	6.3%	13.8	39.1	19.7	1.7	1.4	6.8%	2.1%				
PLANTATION																			
CB INDUSTRIAL PRODUCT HLDG	0.990	504.6	Y	12/2019	7.6%	36.3%	-9.5%	35.0%	9.9	11.0	8.1	0.7	0.7	6.2%	4.0%	1.10	OP		
FGV HOLDINGS BHD	1.15	4,195.4	Y	12/2019	1.9%	3.5%	-70.2%	-769.2%	N.A.	N.A.	N.A.	0.7	0.9	-5.6%	0.0%	1.05	UP		
GENTING PLANTATIONS BHD	10.04	9,007.9	Y	12/2019	2.4%	6.2%	40.6%	39.1%	56.6	43.9	34.2	2.0	2.1	4.8%	1.3%	9.00	UP		
HAP SENG PLANTATIONS HOLDINGS	1.58	1,263.5	Y	12/2019	-0.2%	10.2%	-76.6%	308.8%	43.4	185.9	45.4	0.8	0.8	0.4%	0.6%	1.50	MP		
IJM PLANTATIONS BHD	1.52	1,338.5	Y	03/2020	1.7%	8.4%	69.3%	81.0%	N.A.	87.4	48.3	0.8	0.8	0.9%	0.7%	1.40	UP		
IOI CORP BHD	4.25	26,709.7	Y	06/2019	-13.2%	5.7%	-6.3%	15.2%	28.6	30.5	26.5	2.9	2.8	9.3%	1.6%	4.35	MP		
KUALA LUMPUR KEPONG BHD	24.50	26,091.7	Y	09/2019	7.5%	6.3%	-3.6%	13.5%	29.2	30.3	26.7	2.3	2.2	7.4%	1.6%	22.00	UP		
PPB GROUP BERHAD	18.56	26,403.5	Y	12/2019	7.5%	4.9%	23.4%	4.1%	28.0	22.7	21.8	1.2	1.2	5.6%	1.8%	16.00	UP		
SIME DARBY PLANTATION BERHAD	4.83	33,252.5	Y	12/2019	71.7%	11.1%	88.6%	154.0%	148.6	78.8	31.0	2.5	2.5	3.2%	0.8%	4.00	UP		
SOUTHERN ACIDS MALAYSIA BHD	3.88	531.3	Y	03/2020	5.5%	8.5%	16.6%	33.0%	23.2	19.9	15.0	0.9	0.9	4.4%	1.3%	2.50	UP		
TA ANN HOLDINGS BERHAD	2.30	1,014.5	Y	12/2019	-12.0%	17.9%	-22.5%	34.2%	12.4	16.0	11.9	0.8	0.8	4.7%	3.5%	2.40	MP		
TSH RESOURCES BHD	0.900	1,243.2	Y	12/2019	18.9%	12.0%	-8.2%	45.1%	24.3	26.5	18.3	0.9	0.8	3.2%	0.9%	0.900	MP		
UNITED MALACCA BHD	5.26	1,103.0	Y	04/2020	7.8%	5.6%	-183.7%	-278.8%	N.A.	N.A.	N.A.	0.6	0.7	-1.1%	1.1%	4.90	UP		
Simple Average					8.2%	10.5%	-10.9%	-21.9%	18.4	21.2	15.1	0.8	0.7	3.3%	1.8%				
PROPERTY																			
AMVERTON BERHAD	1.09	397.9	Y	12/2019	-0.7%	3.5%	-58.6%	7.1%	16.6	40.4	37.6	0.6	0.5	1.4%	0.0%	1.00	UP		
ECO WORLD DEVELOPMENT GROUP	0.820	2,414.4	Y	10/2019	-4.4%	-18.3%	9.5%	18.9%	14.6	13.3	11.2	0.5	0.5	4.8%	1.1%	1.15	OP		
HUA YANG BHD	0.425	149.6	Y	03/2020	-11.0%	-1.2%	153.7%	-12.2%	N.A.	18.2	20.6	0.3	0.3	1.4%	0.0%	0.335	UP		
IOI PROPERTIES GROUP BHD	1.42	7,818.7	Y	06/2019	-15.0%	-6.0%	2.2%	-5.3%	11.8	11.6	12.2	0.4	0.4	3.6%	3.5%	1.65	OP		
LBS BINA GROUP BHD	0.530	824.0	Y	12/2019	-47.3%	0.9%	7.9%	-7.2%	9.7	9.0	9.7	0.6	0.6	6.6%	3.4%	0.495	MP		
MAGNA PRIMA BERHAD	0.920	306.0	Y	12/2019	40.2%	11.0%	9000.0%	300.0%	N.A.	1,150.0	278.8	0.9	0.9	0.1%	0.0%	0.740	UP		
MAH SING GROUP BHD	0.915	2,221.3	Y	12/2019	4.5%	7.0%	-4.3%	-0.3%	13.5	14.1	14.2	0.6	0.6	5.2%	4.4%	1.05	OP		
MALAYSIAN RESOURCES CORP BHD	0.970	4,272.4	Y	12/2019	-37.3%	58.2%	0.7%	34.5%	56.4	56.1	41.6	0.9	0.9	1.6%	1.4%	0.750	UP		
SIME DARBY PROPERTY BHD	1.00	6,800.8	Y	12/2019	13.6%	12.5%	1.4%	9.7%	18.5	18.3	16.7	0.7	0.7	3.9%	2.2%	1.10	MP		
SP SETIA BHD	2.18	8,790.8	Y	12/2019	7.8%	29.7%	63.2%	39.4%	40.1	24.5	17.6	0.6	0.6	2.4%	3.2%	2.45	OP		
SUNSURIA BHD	0.720	640.7	Y	09/2019	-18.5%	7.4%	-19.3%	4.4%	4.8	6.0	5.7	0.7	0.7	12.2%	0.0%	0.760	OP		
SUNWAY BHD	1.67	8,140.4	Y	12/2019	-2.7%	12.5%	-8.5%	10.6%	13.9	15.2	13.8	1.0	0.9	6.3%	3.5%	1.60	MP		
UEM SUNRISE BHD	0.830	3,766.1	Y	12/2019	37.0%	-14.3%	5.9%	-18.1%	11.5	10.9	13.3	0.5	0.5	4.8%	1.2%	0.835	MP		
UOA DEVELOPMENT BHD	2.26	4,166.8	Y	12/2019	0.6%	-0.4%	4.4%	0.9%	12.5	12.0	11.9	0.9	0.9	7.4%	6.2%	2.15	MP		
Simple Average					-2.4%	7.3%	654.2%	27.3%	18.7	100.0	36.1	0.7	0.6	4.4%	2.2%				

05 July 2019

Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)		
REITS																		
AXIS REIT	1.75	2,165.2	Y	12/2019	3.3%	1.8%	1.3%	0.8%	19.0	18.8	18.6	1.3	1.3	6.9%	4.8%	1.80	MP	
CAPITALAND MALAYSIA MALL TRUST	1.08	2,207.7	N	12/2019	1.7%	1.7%	-8.7%	1.4%	13.7	15.0	14.8	0.8	0.8	5.5%	6.0%	1.15	OP	
IGB REIT	1.97	6,979.6	N	12/2019	3.9%	1.7%	2.8%	1.6%	22.9	22.4	22.1	1.8	1.9	8.3%	4.4%	1.80	MP	
KLCCP STAPLED GROUP	7.80	14,081.6	Y	12/2019	5.5%	0.7%	4.9%	1.2%	20.2	19.3	19.0	1.1	1.1	6.0%	4.6%	7.65	MP	
MRCB-QUILL REIT	1.08	1,157.5	N	12/2019	0.3%	0.7%	1.9%	0.2%	14.0	13.8	13.8	0.8	0.8	6.1%	6.5%	1.15	OP	
PAVILION REIT	1.86	5,652.6	N	12/2019	10.8%	2.0%	4.5%	2.6%	22.1	21.1	20.7	1.4	1.4	6.8%	4.3%	1.75	MP	
SUNWAY REIT	1.89	5,566.2	N	06/2019	9.1%	6.9%	6.0%	2.7%	19.7	18.5	18.2	1.3	1.2	6.6%	4.8%	1.90	MP	
Simple Average					4.9%	2.2%	1.8%	1.5%	18.8	18.4	18.2	1.2	1.2	6.6%	5.1%			
RUBBER GLOVES																		
HARTALEGA HOLDINGS BHD	5.21	17,458.4	Y	03/2020	3.7%	6.2%	11.6%	6.7%	37.7	33.8	31.6	7.6	6.8	21.2%	1.3%	5.85	OP	
KOSSAN RUBBER INDUSTRIES	3.95	5,051.8	Y	12/2019	8.4%	4.4%	23.7%	6.0%	25.2	20.3	19.2	3.8	3.4	17.7%	1.5%	5.25	OP	
SUPERMAX CORP BHD	1.68	2,194.9	Y	06/2019	11.9%	4.9%	19.1%	4.0%	21.4	17.9	17.2	2.2	2.0	12.3%	2.4%	1.70	MP	
TOP GLOVE CORP BHD	4.86	12,444.5	Y	08/2019	4.5%	4.6%	-5.2%	13.8%	28.5	30.1	26.4	5.1	4.8	16.4%	1.7%	4.70	MP	
Simple Average					7.1%	5.0%	12.3%	7.6%	28.2	25.5	23.6	4.7	4.2	16.9%	1.7%			
SIN																		
BRITISH AMERICAN TOBACCO (M) BHD	29.18	8,331.8	N	12/2019	-6.1%	2.7%	-11.5%	1.8%	17.8	20.1	19.7	19.8	18.8	96.0%	4.7%	28.10	MP	
CARLSBERG BREWERY MALAYSIA BHD	25.50	7,844.3	N	12/2019	11.4%	4.6%	6.9%	4.8%	28.6	26.8	25.5	43.4	47.2	173.9%	3.9%	23.00	MP	
HEINEKEN MALAYSIA BHD	22.88	6,912.0	N	12/2019	6.1%	5.0%	2.8%	5.1%	24.5	23.8	22.6	18.6	18.4	77.9%	4.2%	23.25	MP	
Simple Average					3.8%	4.1%	-0.6%	3.9%	23.6	23.5	22.6	27.3	28.1	115.9%	4.3%			
TELECOMMUNICATION																		
AXIATA GROUP BHD	5.26	48,016.6	Y	12/2019	3.1%	-1.3%	0.7%	21.6%	47.2	46.9	38.5	2.1	2.0	7.7%	1.9%	4.30	MP	
DIGI.COM BHD	5.08	39,497.0	Y	12/2019	-6.1%	3.1%	-11.9%	1.4%	25.6	29.1	28.7	58.7	57.5	199.7%	3.4%	4.70	MP	
MAXIS BHD	5.70	44,576.7	Y	12/2019	-1.2%	1.5%	-10.8%	3.8%	25.2	28.3	27.2	6.2	6.0	21.7%	3.0%	4.90	UP	
OCC GROUP BHD	0.555	483.7	Y	12/2019	7.1%	12.7%	13.5%	8.9%	18.5	18.5	18.5	1.1	1.3	6.6%	0.0%	0.630	OP	
TELEKOM MALAYSIA BHD	4.37	16,422.2	Y	12/2019	-4.0%	-1.1%	33.8%	4.9%	26.1	19.5	18.6	2.1	2.2	11.2%	0.5%	3.95	OP	
Simple Average					-0.2%	3.0%	5.0%	8.1%	28.5	28.4	26.3	14.0	13.8	49.4%	1.7%			

05 July 2019

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	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)		
TECHNOLOGY																		
D&O GREEN TECHNOLOGIES BHD	0.575	637.5	Y	12/2019	3.7%	10.5%	8.6%	21.0%	17.6	17.4	15.4	1.9	2.0	11.6%	1.9%	0.675	OP	
KESM INDUSTRIES BHD	7.49	322.2	N	07/2019	-9.8%	15.1%	-70.7%	74.2%	8.2	27.9	16.1	0.9	0.9	3.2%	2.5%	8.70	OP	
MALAYSIAN PACIFIC INDUSTRIES	9.60	1,909.4	N	06/2019	8.1%	5.4%	16.0%	5.8%	11.2	9.6	9.1	1.4	1.3	13.6%	3.2%	12.10	OP	
PIE INDUSTRIAL BHD	1.36	522.3	Y	12/2019	10.4%	6.2%	1.4%	12.8%	12.3	12.2	10.8	1.2	1.2	9.9%	3.7%	1.55	OP	
SKP RESOURCES BHD	1.31	1,637.7	Y	03/2020	28.5%	15.2%	30.4%	13.2%	16.9	12.9	11.4	2.7	2.5	20.4%	4.0%	1.40	OP	
UNISEM (M) BERHAD	2.44	1,774.1	Y	12/2019	1.7%	8.0%	3.6%	29.5%	18.6	18.1	13.9	1.2	1.2	6.8%	3.7%	2.15	UP	
Simple Average					7.1%	10.0%	-1.8%	26.1%	14.1	16.4	12.8	1.6	1.5	10.9%	3.2%			
TRANSPORT & LOGISTICS																		
AIRASIA GROUP BHD	2.99	9,992.5	N	12/2019	12.2%	3.0%	24.5%	11.5%	6.0	6.7	6.2	1.3	1.2	9.0%	31.9%	2.20	OP	
CJ CENTURY LOGISTICS HOLDINGS	0.430	167.8	Y	12/2019	6.4%	4.6%	-15.9%	8.1%	20.0	23.8	22.0	0.5	0.5	2.3%	1.6%	0.370	UP	
MALAYSIA AIRPORTS HLDGS BHD	8.70	14,435.0	N	12/2019	0.6%	0.9%	-2.5%	7.4%	80.6	35.8	30.1	1.6	1.6	3.8%	1.7%	8.70	OP	
MMC CORP BHD	1.22	3,715.0	Y	12/2019	-14.3%	4.8%	22.0%	0.9%	24.4	29.0	27.7	0.4	0.4	1.9%	1.2%	1.10	MP	
POS MALAYSIA BERHAD	1.73	1,354.2	Y	03/2020	13.9%	4.4%	-835.1%	-99.3%	N.A.	N.A.	N.A.	0.8	0.8	-0.9%	1.2%	1.30	UP	
WESTPORTS HOLDINGS BHD	3.99	13,605.9	Y	12/2019	7.7%	3.8%	9.6%	6.9%	25.1	22.9	21.4	5.6	5.8	24.8%	3.3%	3.75	MP	
Simple Average					4.4%	3.6%	-132.9%	-10.8%	31.2	23.6	21.5	1.7	1.7	6.8%	6.8%			
UTILITIES																		
GAS MALAYSIA BHD	2.88	3,697.9	Y	12/2019	2.9%	7.7%	8.2%	2.2%	21.8	20.1	19.7	3.6	3.3	17.3%	3.8%	3.05	MP	
MALAKOFF CORP BHD	0.865	4,227.2	Y	12/2019	-0.3%	-0.1%	11.0%	4.1%	19.7	17.8	17.1	0.8	0.8	4.3%	4.5%	0.900	MP	
PESTECH INTERNATIONAL BHD	1.20	917.2	Y	06/2019	6.7%	22.2%	28.0%	30.9%	14.7	11.5	8.8	2.0	1.7	16.0%	0.0%	1.40	OP	
PETRONAS GAS BHD	17.36	34,350.8	Y	12/2019	4.8%	-1.8%	5.7%	-14.7%	18.8	17.8	20.9	2.6	2.5	14.5%	3.9%	16.55	MP	
TENAGA NASIONAL BHD	14.14	80,412.6	Y	12/2019	3.2%	1.8%	2.6%	2.0%	14.7	14.4	14.1	1.4	1.3	9.3%	3.5%	13.40	MP	
YTL POWER INTERNATIONAL BHD	0.825	6,332.1	N	06/2019	3.4%	2.6%	-1.6%	8.0%	9.5	9.6	8.9	0.5	0.4	4.6%	6.1%	0.880	MP	
Simple Average					3.4%	5.4%	9.0%	5.4%	16.5	15.2	14.9	1.8	1.7	11.0%	3.6%			
Kenanga Core Coverage																		
Simple Average	1,687.48				3.1%	5.3%	34.4%	18.9%	19.4	26.0	21.6	4.3	4.2	19.2%	3.0%	1,745.00		

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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