

KENANGA GROWTH FUND NAMED MOST OUTSTANDING UNIT TRUST FOR 10 YEARS

Kenanga Growth Fund and Kenanga OnePRS Conservative Fund also win under the “Core Equity – Malaysia” and “Private Retirement Scheme – Conservative” categories respectively at the FSMOne Recommended Unit Trusts Awards 2019/2020.



Photo Caption: Lee Sook Yee, Chief Investment Officer of Kenanga Investors Bhd receiving the “Most Outstanding Unit Trust for 10 Years” award for Kenanga Growth Fund from Dennis Tan, Managing Director of iFast Capital Sdn Bhd.

KUALA LUMPUR, 11 JULY 2019 – Kenanga Investors Berhad (Kenanga Investors) walked away with three awards at the FSMOne Recommended Unit Trusts Awards 2019/2020 (“Awards”) recently. Its flagship fund **Kenanga Growth Fund** (“KGF”) received the “*Most Outstanding Unit Trust for 10 Years*” award in a special award segment this year. On top of winning the much coveted title, KGF was also recognised under the *Core Equity – Malaysia* category for the 10th consecutive year, while **Kenanga OnePRS Conservative Fund** (“KOCF”) won the *Private Retirement Scheme – Conservative* title.

KGF’s legacy at the Awards began in 2010 where it first won under the *Core Equity – Malaysia* category. Since then it has won multiple awards both regionally and internationally. As at 31 May 2019, KGF outperformed its benchmark to deliver a total return of 10.63%¹ (3 years), 29.36%¹ (5 years) and 357.68%¹ (since launch). Its current asset under management (“AUM”) volume stands at RM1.35bn. The Fund’s assets are actively invested in a diversified portfolio of Malaysian equity and equity-related securities of companies with sustainable business models that are trading at a discount to its intrinsic value.

Ismitz Matthew De Alwis, Executive Director and Chief Executive Officer, says, “We are honoured to have KGF receive this tremendous recognition as Most Outstanding Unit Trust for 10 Years”. He attributes its success to the fund’s consistently strong performance underpinned by KIB’s research-based stock-picking capability.

“To navigate today’s volatile market; we carefully consider a client’s risk/return appetite, risk tolerance and investment time horizons. Understandably, we would have different approaches when it comes to the different asset classes; however we will always arrive at the conclusion that various market conditions calls for specific types of strategies, which we can fluidly employ to protect against down markets and take advantage of performing markets” says De Alwis.

KOCF, which was launched in 2013, delivered similarly impressive returns for mid-to-long-term investment periods; 11.70%² (3 years), 20.84%² (5 years) and 23.18%² (since launch). It seeks to



provide income while preserving capital by investing in a combination of fixed income and money market instruments while also possibly investing in equities.

Both KGF and KOCF are managed by Chief Investment Officer, Lee Sook Yee. “We are pleased that our suite of PRS products continues to be recognised at the Awards, it spurs us on to continue delivering tangible returns for our investors as more and more Malaysians recognise the importance of the PRS and how it helps in ensuring a sustainable yet comfortable retirement,” says Lee. She agreed that moderate and conservative funds performed relatively better compared to their growth counterparts which she attributes to the bearish market conditions occurring in recent times. “Global growth is moderating but central banks are likely to remain supportive and more towards an easing cycle. Although volatility still persists on weakening data and trade-war rhetorics, overall liquidity is supportive of equities”.

The Awards is a yearly occurrence that honours the unit trusts which have made it to the Recommended Unit Trusts list. The unit trusts are evaluated based on Performance, Risk and Expense Ratio and other factors such as consistency in the fund manager’s investment approach and the stability of the management team.

For more information about Kenanga Investors, please visit www.kenangainvestors.com.my

¹Source: Lipper IM, as at 31 May 2019

²Source: Novagni Analytics and Advisory; Lipper IM, as at 31 May 2019

###

Disclaimer: Investors are advised to read and understand the Master Prospectus dated 29 March 2019 (“Master Prospectus”), Supplemental Master Prospectus (“SMP”) (if any), the Kenanga OnePRS Scheme’s Second Replacement Disclosure Document (“DD”) dated 20 February 2019 and Kenanga Shariah OnePRS Scheme DD dated 18 August 2016, and its Supplemental Disclosure Documents (“SDD”) (if any), and Product Highlights Sheet (“PHS”) as well as consider the fees, charges, and risk factors involved before investing. The Master Prospectus, SMP (if any), DD, SDD (if any) and PHS have been registered and/or lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the said Master Prospectus, SMP (if any), DD, SDD (if any) and the relevant PHS is obtainable at our offices or any authorised distributors. Application for units can only be made upon receipt of application form referred to in and accompanying the Master Prospectus, SMP (if any), DD, SDD (if any) and the relevant PHS. Unit prices and distributions may go down as well as up. A Fund’s track record does not guarantee its future performance. Investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. If you are in doubt when considering the investment or any of the information provided, you are advised to consult a professional adviser. The Manager wishes to highlight that the specific risks of the Fund are Interest Rate Risk, Liquidity Risk, Credit/Default Risk, Stock-specific Risk, Equity and Equity-related Securities Risk, and Derivative Risk, Collection Investment Scheme Risk, Risk Associated with Investment in the Target Fund, Concentration Risk, Market Risk, Reclassification of Shariah Status Risk etc.

About Kenanga Investors Berhad (353563-P)

Kenanga Investors Berhad (‘KIB’) is a wholly-owned subsidiary of Kenanga Investment Bank Berhad, the largest independent investment bank by equity trading value and volume. KIB is licensed to perform regulated activities of fund management dealing in securities (restricted to unit trust), investment advice, financial planning, and dealing in Private Retirement Scheme (‘PRS’) under the Capital Markets and Services Act (‘CMSA’) 2007. KIB provides investment solutions ranging from collective investment schemes, portfolio management services as well as segregated private mandates and alternative investments for retail, corporate and institutional clients.

KIB prides itself on its reputation for its consistently top performing funds. For the third consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad. The IMR rating on KIB reflects the fund management company’s well-established investment processes, sound risk management practices and strong operating track record. KIB was awarded the Transparency Award 2017 at MARC’s 2017 Lead Managers League Table Awards, a first for the fund management industry. At the Morningstar Awards 2019, the ‘Best Malaysia Large-Cap Equity Fund’ title was awarded to Kenanga Blue Chip Fund while the KLIFF Islamic Finance Awards 2019 named Kenanga Syariah Growth Fund the ‘Most Outstanding Islamic Fund Product’.

The Hong Kong-based Asia Asset Management’s 2019 Best of the Best Awards awarded KIB under the ‘Malaysia Best Equity Manager’, ‘Malaysia Best Wealth Management Platform’ and ‘Malaysia Best Investor Education’ categories. At the KWAP

Kenanga

External Fund Manager Awards, KIB was awarded the 'Best Domestic Conventional Equity 2017' in its capacity as fund manager. Most recently, the FSMOne Recommended Unit Trusts Awards 2019/2020 recognised Kenanga Growth Fund under the 'Core Equity – Malaysia' category for the 10th consecutive year while Kenanga OnePRS Conservative Fund won under the Private Retirement Scheme – Conservative category. Kenanga Growth Fund was also named "Most Outstanding Unit Trust for 10 Years".

This Press Release was issued by Kenanga Group's Marketing & Communications department.

For more information, please contact:

Chuah Sze Phing

DID: +603 – 2172 2918

Email: szepingchuah@kenanga.com.my

Muhammad Khumeini Hairudin

DID: +603 – 2172 2917

Email: khumeini@kenanga.com.my