



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Kenanga Investors Berhad Completes Acquisition of Libra Invest Berhad

Kuala Lumpur, 8 July 2019 - Kenanga Investment Bank Berhad's asset management subsidiary, Kenanga Investors Berhad ("KIB") today completed the acquisition of 100% equity stake in Libra Invest Berhad ("Libra Invest"), a fund management arm of ECM Libra Financial Group Berhad, in accordance with the conditional share purchase agreement dated 28 March 2019.

Effective today, Libra Invest shall operate as a wholly owned subsidiary of KIB.

"This is a significant step forward in terms of growing our asset management business in Malaysia. This will propel the Asset Under Management of KIB as a group over the RM10 billion mark, enhancing its position as one of Malaysia's leading unit trust and asset management companies," commented Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank Berhad.

"This milestone places us in a unique position which brings together KIB's competitive edge in equity products and Libra Invest's fixed income strength, to deliver tangible results for our investors," said Mr. Ismitz Matthew De Alwis, Executive Director and Chief Executive Officer, KIB.

"There will be no immediate changes to our day-to-day operations as we work towards seamlessly integrating both the entities. We target to complete harmonisation of systems, processes, and all critical facets of both entities, by the end of third quarter this year. Our priority is to ensure a smooth transition for all our internal and external stakeholders," he added.

Both KIB and Libra Invest are regular and repeat recipients of distinguished industry accolades, such as the Lipper, Fundsupermart.com and Morningstar awards.



KIB provides investment solutions ranging from collective investment schemes, portfolio management services, Exchange Traded Funds, financial planning and alternative investments for retail, high net worth, corporate and institutional clients.

For more information on Kenanga Group, please visit www.kenanga.com.my.

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About Kenanga Investment Bank Berhad (15678-H)

Established for more than 40 years, Kenanga Investment Bank Berhad ('the Group') is a financial group in Malaysia with extensive experience in equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending and trade financing. Today, it is an award-winning leading independent investment bank in the country with a continuous commitment towards driving collaboration, innovation and digitalisation in the marketplace.

Kenanga Investment Bank Berhad is the largest independent investment bank* in Malaysia by equity trading volume and value, as well as, one of the top brokerage houses with the largest network of remisiers. Its fast-growing client base enjoys convenience through more than 30 locations throughout Malaysia.

The Group has garnered a host of awards and accolades reflecting its strong market position. It was awarded Most Innovative Participating Organisation and Best Retail Equities Participating Organisation (1st Runner Up) by Bursa Malaysia. Rakuten Trade Sdn Bhd, the Group's joint venture with Japan's Rakuten Securities, Inc. was named FinTech Company of the Year.

The Group received Best Dividend Yield at Focus Malaysia's Best Under Billion Awards 2018, and it clinched 'Deal of the Year 2018' from Islamic Finance News for its innovative Sukuk programme. The Group's asset management subsidiary, Kenanga Investors Berhad is a regular and repeat recipient of distinguished industry accolades, such as the Lipper, Fundsupermart and Morningstar awards.

The Group's listed derivatives subsidiary, Kenanga Futures Sdn Bhd ('KF') was awarded Best Trading Participant for Equity and Financial Derivatives by Bursa Malaysia, maintaining its market leadership for the 15th consecutive year. KF was also accorded the titles 1st Runner-Up for Best Overall Derivatives Trading Participant and 2nd Runner-Up for Best Institutional Derivatives Trading Participant.

For its continued efforts towards community outreach and employee volunteerism, the Group was awarded the coveted CSR Award (Investment Bank) at the CSR Malaysia Awards 2018, an award endorsed by the Ministry of Women Affairs and Family Planning.

About Kenanga Investors Berhad (353563-P)

Kenanga Investors Berhad ('KIB') is a wholly owned subsidiary of Kenanga Investment Bank Berhad, the largest independent investment bank by equity trading value and volume. KIB is licensed to perform regulated activities of fund management dealing in securities (restricted to unit trust), investment advice, financial planning, and dealing in Private Retirement Scheme ('PRS') under the Capital Markets and Services Act 2007.

KIB provides investment solutions ranging from collective investment schemes, portfolio management services as well as segregated private mandates and alternative investments for retail, corporate and institutional clients. KIB prides itself on its reputation for its consistently top performing funds. For the third consecutive year, KIB was affirmed an investment manager rating ('IMR') of IMR-2 by Malaysian Rating Corporation Berhad ('MARC'). The IMR rating on KIB reflects the fund management company's well-established investment processes, sound risk management practices and strong operating track record. KIB was awarded the Transparency Award 2017 at MARC's 2017 Lead Managers League Table Awards, a first for the fund management industry. At the Morningstar Awards 2019, the 'Best Malaysia Large-Cap Equity Fund' title was awarded to Kenanga Blue Chip Fund while the KLIFF Islamic Finance Awards 2019 named Kenanga Shariah Growth Fund the 'Most Outstanding Islamic Fund Product'.



The Hong Kong-based Asia Asset Management's 2019 Best of the Best Awards awarded KIB under the 'Malaysia Best Equity Manager', 'Malaysia Best Wealth Management Platform' and 'Malaysia Best Investor Education' categories. At the KWAP External Fund Manager Awards, KIB was awarded the 'Best Domestic Conventional Equity 2017' in its capacity as fund manager. Most recently, the FSMOne Recommended Unit Trusts Awards 2019/2020 recognised Kenanga Growth Fund under the 'Core Equity – Malaysia' category for the 10th consecutive year while Kenanga OnePRS Conservative Fund won under the Private Retirement Scheme – Conservative category. Kenanga Growth Fund was also named "Most Outstanding Unit Trust for 10 Years".

**year to date based on Bursa Malaysia Securities Berhad's Participating Organisations (POs) Trading Summary.*

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